

01 June 2008

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## New deposit accounts launched for business, clubs and primary producers

Wide Bay Australia has added three new types of accounts in order to better meet the needs of our customers.

If you own a business and you want to make a major investment with a competitive return - it's great if you also have access to your money when you need it! For an investment of \$5,000 or more - our **Business Cash Management Account** allows your business to achieve a high return without locking your money away. The Account pays interest on daily balances on a sliding scale. The Business Cash Management Account includes a range of optional banking services including cheque book, Cashcard, 'smartlink' Internet and Phone Banking and free BPAY. We also offer a Cash Management Account for personal use.

Club officials and members of non-profit organisations and community groups should consider our **Today's Club Account** for their everyday banking needs. There are no Account keeping fees and branch cash withdrawals and deposits are also free. Cheque facilities are available as well as 'smartlink' Internet Banking and a free monthly account statement. With healthy interest paid on daily balances - this could be the ideal Account for your Club, 'Not for Profit' or Community Organisation.

The **Farm Management Deposit Account** is designed to allow eligible primary producers with a taxable non-primary production income (of not over \$65000) to shift before-tax income from years when they need it least to years when it is most needed - to help them manage their exposure to adverse economic events and seasonal fluctuations. The Farm Management Deposit Scheme which is managed by the Australian Government allows eligible primary producers to claim a tax deduction for Farm Management Deposits made in the year you deposit. If you withdraw a Farm Management Deposit, the amount of the deduction previously allowed is included in your assessable income in the withdrawal tax year. Farm Management Deposits provide tax benefits only if kept in your Farm Management Deposit Account for at least 12 months. Interest is paid monthly on full balance.

Information on these Accounts including details of terms & conditions and fees & charges can be obtained by contacting a Wide Bay Australia branch or visiting our website [www.widebay.aust.com.au](http://www.widebay.aust.com.au)

For further information, please contact:

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**ENDS**