



# Business, Special Entity & Mortgage Offset Accounts: Interest Rates & Summary of Key Features & Benefits

**Australian Government Deposit Guarantee:** Wide Bay Australia received the Guarantee in October 2008 due to our status as an Authorised Deposit-taking Institution ('ADI') prudentially supervised by the Australian Prudential Regulation Authority ('APRA'). On 12 September 2011, the Government announced that the Scheme will now be **extended indefinitely** with new limits of \$250,000 per person per ADI from 1 February 2012. Term deposits which existed on 10 September 2011 will continue to be covered up to \$1 million per person per ADI until 31 December 2012 or until they mature – whichever is earlier. Ask at a branch or visit our website for details.

## BUSINESS TRANSACTION ACCOUNTS

### Today's Business Account (\$25)

An on-call transaction account providing a higher threshold of cheque transactions and other useful banking services

#### INTEREST PAID ON THAT PART OF THE ACCOUNT

up to \$10,000 0.01%p.a.	over \$10,000 up to \$50,000 0.07%p.a.	over \$50,000 0.75%p.a.
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- minimum opening balance \$10
- minimum balance to be retained by customer \$1
- statement option only
- interest calculated on daily balances and paid quarterly
- Cashcard (ATM's, EFTPOS, Bank@Post)
- cheque book^
- 'smartlink' telephone and internet banking
- electronic payments, direct debits and BPAY
- direct crediting

## BUSINESS INVESTMENT ACCOUNTS

### Business Cash Management Account (\$18)

An on-call investment account for businesses

#### INTEREST PAID ON FULL BALANCE

up to \$4,999.99 0.01%p.a.	over \$4,999.99 up to \$19,999.99 0.75%p.a.	over \$19,999.99 up to \$49,999.99 1.70%p.a.	over \$49,999.99 up to \$99,999.99 2.30%p.a.	over \$99,999.99 up to \$249,999.99 2.55%p.a.	over \$249,999.99 up to \$499,999.99 2.80%p.a.	over \$499,999.99 3.80% p.a.
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- minimum opening balance \$5,000
- minimum balance to be retained by customer \$1
- statement option only
- interest calculated on daily balances and paid monthly
- cheque book^
- smartlink' telephone and internet banking
- electronic payments, direct debits and BPAY
- Cashcard (ATM's, EFTPOS, Bank@Post)
- direct crediting

## MORTGAGE OFFSET ACCOUNTS

### Mortgage Muncher Account (\$8) , Mortgage Muncher Professional Account (\$12)

100% Home Loan offset account

These accounts only available to borrowers with term home loans. Every dollar in the Account will be matched with a special benefit that is the same as the interest rate on your home loan. The 'Mortgage Muncher' could mean huge savings in home loan interest and the potential to pay out your home loan years earlier.

Combine your savings and use this Account for all your day-to-day finances as your funds are available when you need them. In addition, the interest offset benefits may be obtained without incurring a tax liability.#

- minimum balance to be retained by customer \$1
- the 'Mortgage Muncher' is interest free - the interest offset benefit will be automatically taken into account when calculating the borrower's monthly interest charge on the loan account.
- \$8 monthly Account Fee applies – no exemptions/\$12 (only available as part of the Professional Australian Package) - Package Fee applies.
- Cashcard (ATM's, EFTPOS, Bank@Post)
- electronic payments and debits
- cheque book^
- passbook or statement option

# benefits will vary according to each borrower's own financial situation.

The above interest rates are available as at 19/01/2012 but are subject to change at anytime without notice. Fees and charges apply on all accounts (except Farm Management Deposit Account) – details on application. Wide Bay Australia Ltd ABN 40 087 652 060 (AFSL No: 239686) issues these Deposit Accounts and Non-Cash Payment facilities that may be used in conjunction with these Accounts. This is a summary of key features and benefits only - to decide if they are appropriate for you please carefully read the booklet, 'Your Guide to Wide Bay Australia's Accounts and Banking Services' which is available from our branches or website [www.widebayaust.com.au](http://www.widebayaust.com.au)

^Cheque book by arrangement with Westpac Banking Corporation ABN 33 007 457 141.

BPAY® registered to BPAY Pty Ltd ABN 69 079 137 518 \* Further details can be located at our website [www.widebayaust.com.au](http://www.widebayaust.com.au) under Service Centre > Security.

**^^ FULL DETAILS OF ELIGIBILITY CRITERIA AND TERMS AND CONDITIONS AVAILABLE ON APPLICATION**

## SPECIAL ENTITY ACCOUNTS

### Today's Club Account (\$17)

An on-call transaction account for clubs, "not-for-profit" or community groups ^^

#### INTEREST PAID ON FULL BALANCE

up to \$4,999.99 0.01%p.a.	over \$4,999.99 up to \$19,999.99 0.20%p.a.	over \$19,999.99 up to \$49,999.99 0.40%p.a.	over \$49,999.99 up to \$99,999.99 1.00%p.a.	over \$99,999.99 1.75%p.a.
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- minimum opening balance \$10
- minimum balance to be retained by customer \$1
- statement option only
- no monthly Account Fee
- interest calculated on daily balances and paid quarterly
- cheque book^
- smartlink' telephone and internet banking
- electronic payments, direct debits and BPAY
- direct crediting

### Farm Management Deposit Account (\$35)

Designed to allow eligible primary producers with a taxable non-primary income to shift income from years when they need it least to years when it is needed ^^

#### INTEREST PAID ON FULL BALANCE

up to \$49,999.99 4.25%p.a.	over \$49,999.99 up to \$99,999.99 4.25%p.a.	over \$99,999.99 up to \$400,000.00 4.25%p.a.
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- minimum opening balance \$1000
- minimum balance to be retained \$1000
- statement option only
- no monthly Account Fee or transaction fees
- Branch access only – withdrawals by cash, counter cheque or by transfer to another Wide Bay account under the same client number
- interest calculated on daily balances and paid monthly to your nominated Wide Bay Australia account under the same client number
- maximum balance \$400,000
- minimum withdrawal amount \$1000
- smartlink' telephone and internet banking (view only)

### Self-Managed Superannuation Fund Account (\$11)

A special deposit account for Self-Managed Superannuation Funds. ^^

#### INTEREST PAID ON FULL BALANCE

up to \$4,999.99 0.00%p.a.	over \$4,999.99 up to \$19,999.99 1.00%p.a.	over \$19,999.99 up to \$49,999.99 3.35%p.a.	over \$49,999.99 up to \$99,999.99 4.40%p.a.	over \$99,999.99 up to \$249,999.99 4.40%p.a.	over \$249,999.99 up to \$499,999.99 4.40%p.a.	over \$500,000.00 4.40%p.a.
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- minimum opening balance \$5,000
- minimum balance to be retained by customer \$1
- passbook or statement option
- no monthly Account Fee
- interest calculated on daily balances and paid quarterly (monthly from 1 July 2010)
- cheque book^
- smartlink' telephone and internet banking
- electronic payments, direct debits and BPAY
- direct crediting

## ASK ABOUT OUR RANGE OF TERM DEPOSITS AND PERSONAL & MORTGAGE OFFSET ACCOUNTS

#### Head Office

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Bundaberg Qld 4670

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[www.widebayaust.com.au](http://www.widebayaust.com.au)