



Media Release

For Release: 9th July 2009

Wide Bay Australia Ltd RMBS Issue

Today, Wide Bay Australia Ltd ("Wide Bay") (BBB-/Stable/A3) priced an AUD \$433.5 million RMBS transaction. The transaction was well supported by investors resulting in the deal being upsized from an initial amount of AUD \$400 million.

On 2nd June Wide Bay won a mandate from the Australian Office of Financial Management ("AOFM") for a RMBS transaction. The transaction that priced today built on this mandate to deliver a successful outcome for Wide Bay.

ANZ was Sole Lead Manager to the transaction which is scheduled for settlement on 16 July 2009.

Details of the transaction are as follows:

Class	Expected Rating	A\$ Amount	Credit Support	WAL*	Margin
A-1	AAA/AAA	107,500,000	10.03%	0.5 yrs	1M BBSW + 110
A-2	AAA/AAA	282,500,000	10.03%	3.5 yrs	1M BBSW + 140
AB	AAA/AAA	1,000,000	9.80%	5.4 yrs	1M BBSW + 160
B	AA	18,900,000	5.44%	5.4 yrs	Not disclosed
C	A	13,100,000	2.42%	5.4 yrs	Not disclosed
D	BBB-	10,500,000	0.00%	5.4 yrs	Not disclosed
Total		433,500,000			

The AOFM participated in the transaction purchasing \$16 million of the A-1 notes, all of the A-2 notes and all of the AB notes.

Wide Bay's Managing Director Mr Ron Hancock advised he was pleased with the support received from the AOFM and wholesale investors for the transaction. He said the funds will allow Wide Bay to maintain its origination of residential mortgages and contribute to Wide Bays continued competitiveness and stability.

ANZ's Head of Debt Capital Markets, Ali Gray said investors' appetite for the transaction was significant. She added that this is further evidence that the debt capital markets are improving in credit and that this is particularly encouraging for securitisation going forward.

For further information:

ANZ

Ali Gray
Executive Director
Head of Debt Capital Markets Australia/New Zealand
Phone: 61 2 9227 1324
Email: Alison.gray@anz.com

Rowan Harry
Director, Debt Capital Markets
Phone: 61 2 9226 4607
Email: Rowan.harry@anz.com

Wide Bay Australia Ltd

Mr Ron Hancock
Managing Director
Phone: 61 7 4150 4001
Email: rhancock@widebayaust.com.au

For media enquiries contact

ANZ

Kevin Foley
Senior Manager Corporate Communications ANZ
Phone 61 2 9227 1026 or 0401 561 480
Email: Kevin.foley@anz.com