

09 October 2009

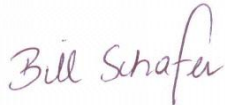
Manager of Company Announcements
ASX Limited
Riverside Centre
Level 5, 123 Eagle Street
Brisbane QLD 4000

Wide Bay Australia Ltd (WBB) - Market Presentation

Please find attached a market presentation to be presented to brokers and prospective institutional investors.

The presentation provides an update of Wide Bay Australia's operating activities, performance and forecast results.

Yours sincerely



Bill Schafer
Company Secretary.

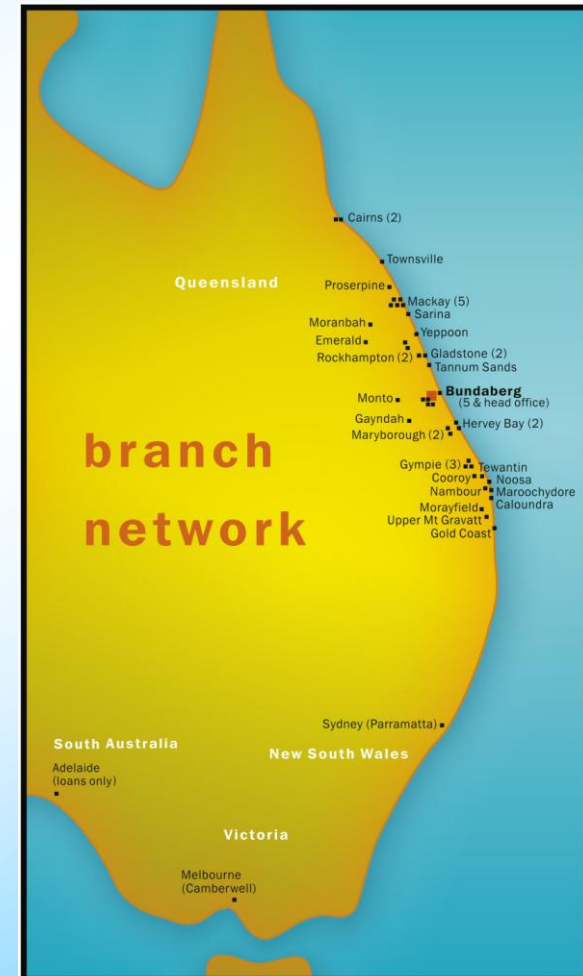


wide bay australia
roadshow » october 2009

REAL PEOPLE **REAL SMILES** **REAL SERVICE** **REAL STRENGTH**

Profile of Wide Bay Australia Ltd

- Wide Bay is the largest financial institution based North of Brisbane and currently has assets in excess of \$2.5 billion.
- Branch network consists of
 - 42 branches in Queensland extending from Robina on the Gold Coast to Cairns
 - 1 branch in Sydney
 - 1 branch in Melbourne
 - 1 lending outlet in Adelaide
- Branches generally are high profile - located in prime retail areas in major suburbs and larger shopping centres attracting retail deposits.
- 55% of Wide Bay's funding is currently sourced through our retail outlets compared with 45% in 2007.
- Approximately 80% of loans originate through retail branches using Wide Bay's own lending consultants.
- Broker-sourced loans currently restricted to 20% of total lending and generated predominantly from Brisbane, Sydney and Melbourne branches - providing diversification and geographical spread for our loan book.
- Extensive product range incorporates
 - Residential mortgage lending with no 'low doc' or 'sub-prime' loans. 98% of residential mortgage loan book is fully covered with lenders' mortgage insurance.



Profile of Wide Bay Australia Ltd - Cont

- Limited commercial lending activity with these loans generally secured by commercial or residential property.
- Core banking and investment products include term deposits, cash management, savings, transaction and mortgage offset accounts and related banking services.
- Telephone and Internet Banking including BPAY and BPAY View.
- 44 'branded' ATM's.

- A broad range of ancillary financial services including

- General and Mortgage Repayment Insurance
- Life and Disability Insurance
- MasterCard
- Foreign Exchange and Travel Money
- A 25% interest in Financial Technology Securities Ltd, a successful financial planning operation with head office in Brisbane.

- Wide Bay operates its' own in house lenders' mortgage insurance 'captive'. The society also uses traditional mortgage insurers such as Genworth Financial and QBE Mortgage Insurance.

- As Wide Bay is part of and actively involved in most regional centres in Queensland, we play a major role in supporting various local community activities - ranging from an internationally recognised airshow; a nationally acclaimed powerboat race and major regional shows through to individual sporting groups; community organisations and cultural activities such as art festivals. In supporting these activities Wide Bay is well recognised as a good corporate citizen in those communities.

- Wide Bay is extremely well placed geographically to participate in and enjoy the continued expansion happening, particularly throughout Central Queensland, in mining areas. Recent reports and Queensland Government releases, as follows, are testament to the potential growth and development in these areas.

Core Queensland Lending Areas “Market Wrap”

- Queensland’s residential property market has shown its staying power over the June Qtr 2009 with increasing sales and median price growth in many areas.
- Compared to the previous Qtr - house sales are up by 10-15 per cent in many areas of the State.
- While first home buyers have remained active, there is increasing demand from up-graders and investors.
- Strong underlying demand from an increasing population and comparatively affordable property prices and ready supply of land – especially in regional areas – are likely to underpin the State’s property market over the year ahead.

Gold Coast

- Staged a comeback with sales numbers up 17.7% with best Qtr since December 2007
- Movement in second and third home buyers and strong demand for units from investors

Sunshine Coast & Gympie

- Confidence returned with strong sales activity which is up 18%
- Regular sales in \$600,000 to \$800,000 price range

Maryborough & Hervey Bay

- Optimism returning with median house price increasing by 2.7 per cent
- A pick-up in Sydney & Melbourne markets will have a positive flow on due to migration from interstate
- Steady sales for properties at beachside locations and suburbs close to schools & shops

Bundaberg

- Top performer of all regional centres with a healthy 6.8% rise in median house price and a 15% increase in sales
- Majority of sales are in the \$200,000 to \$350,000 range
- Affordability means Bundaberg real estate has fared better than most centres over the last year

Core Queensland Lending Areas “Market Wrap” - Cont

Gladstone

- Some confidence returning after ‘doom & gloom’ with investors making their mark
- Most recent sale prices are showing early 2007 levels
- Press releases regarding Coal Seam Gas proposals and Origin stating possible 10,000 jobs available may generate some momentum

Rockhampton

- Estate agents are advising an improvement in lower end of market and sales are up by about 15% overall
- FHOG stimulus now flowing through to sales in higher value properties particularly renovated Queenslanders in southern suburbs

Mackay

- Volumes in 2008 and 2009 were exactly equal at 350 sales
- With a new upswing in the coal mining industry now bolstering local employment, sales volumes are anticipated to be strong
- Agents report a strong increase in sales in August and September 2009 and stock levels in sub \$500,000 bracket are now falling quickly

Townsville

- This market peaked in 2007, however house sales up about 20% on previous Qtr
- Agents are reporting that property in the sub \$500,000 bracket is now gaining momentum with decreasing time on market evident.
- Job losses in the mines not as prevalent as originally reported

Cairns

- After a mini-boom in 2007, the Cairns market experienced 40% reduction in sales activity in 2008 and values decreased 5-10%.
- Values have steadied in early 2009 due to FHOG
- First home buyer impetus is now fading but is being counter balanced by increased activity from second & subsequent buyers.

(Sources: Herron Todd White, Valuers - September 2009 Review and REIQ - June Qtr 2009 Market Monitor)

Central Queensland resurgence in the headlines!

“Mining’s Back: Confidence Up”

- 49 existing coal mines
- 25 mineral mines
- 20 medium to large quarries
- 14 new mine projects at advanced stage
- 13 mine expansions at advanced stage
- Two major “significant” coal projects west of Emerald

(Source: Mackay Daily Mercury, August 10, 2009)

“You’re hired!”

- Hail Creek Coal mine hunts for 150 permanent staff
- G & S Engineering hiring 60 tradespeople for Bowen Basin
- Mackay Sugar advertising for apprentices
- ‘Stay at home’ mums recruited to work

“Jilalan Project means revenue and jobs”

- Jilalan Rail Yard near Sarina: \$500 million by Qld Govt expected to create up to 1600 jobs and allow up to \$3billion in additional revenue for CQ coal industry

(Source: Mackay Daily Mercury, August 28, 2009)

“Jobs and skills – trade centre for CQ Uni”

- \$46 million TAFE Trade Training Centre to be built in Mackay

(Source: Mackay Daily Mercury, August 26, 2009)

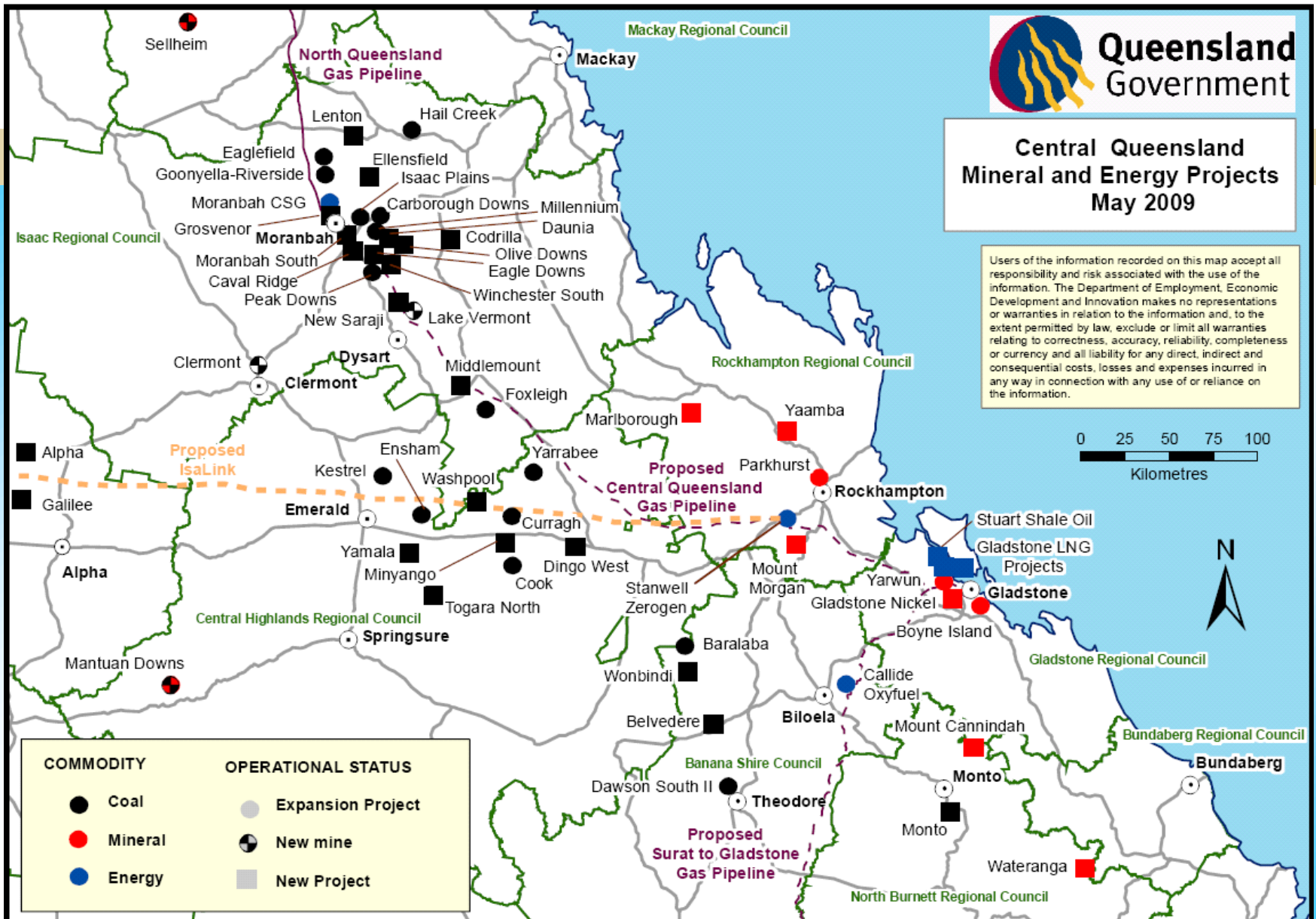
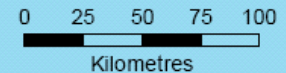
“Interest firms up as new growth shoots”

- \$45.7 billion worth of projects earmarked for Mackay, Whitsunday and Coalfields.
- under study - \$1.97 billion “China First” project - 490km rail link between mines and expanded Abbot Point facility near Bowen
- under study - \$1.5 billion liquefied natural gas project to link Bowen Basin with Abbot Point and Hay Point Terminals

(Source: Mackay Daily Mercury, August 29, 2009)

**Central Queensland
Mineral and Energy Projects
May 2009**

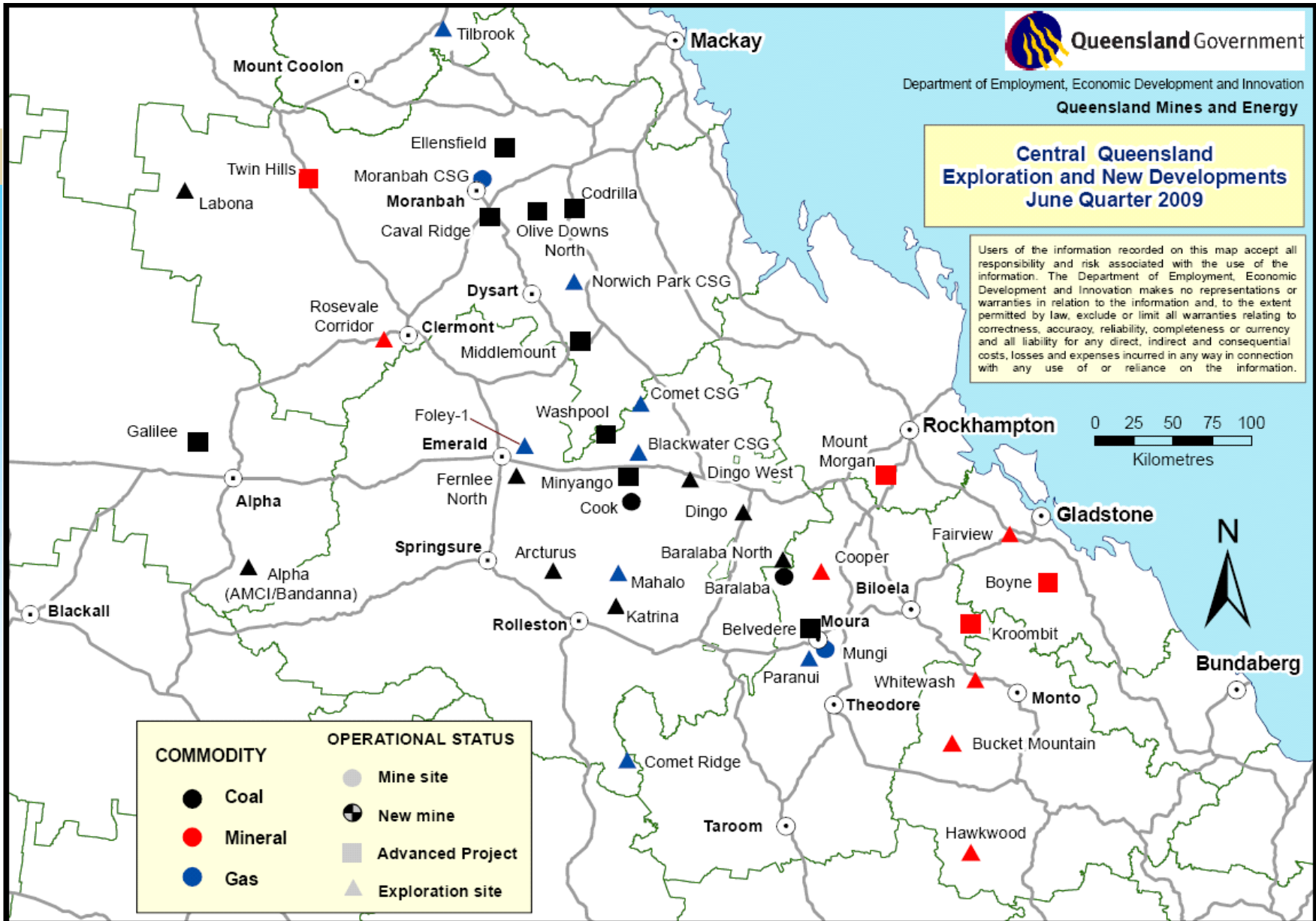
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COMMODITY		OPERATIONAL STATUS	
●	Coal	○	Expansion Project
●	Mineral	⊕	New mine
●	Energy	■	New Project

**Central Queensland
 Exploration and New Developments
 June Quarter 2009**

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COMMODITY		OPERATIONAL STATUS	
	Coal		Mine site
	Mineral		New mine
	Gas		Advanced Project
			Exploration site

Share Capital

During 2008/2009, activity in respect of the society's share capital consisted of:

- The payment of a \$10 million subordinated debt which matured in December 2008.
- A Rights Issue in December 2008 which resulted in the allocation of a further 1,265,996 shares raising \$7.9 million in Tier 1 capital.
- The reintroduction of the Dividend Reinvestment Plan, saw a placement of 166,622 shares in October 2008 for \$1.39 million capital. The discount increased to 7.5% in March 2009, and a further \$2.06 million was placed.
- The October 2009 DRP resulted in 313,653 shares being issued at \$8.56 raising \$2.68 million in capital.
- In June 2009, \$15 million was raised in subordinated notes lower Tier 2 capital.
- Capital adequacy as at 30 June 2009 was 12.25% consisting of:
 - Tier 1 9.49%
 - Tier 2 2.76%
- These raisings and placements have enabled the society to retain on balance sheet the junior notes in respect of wholesale funding and our recent allocation from the Australian Office of Financial Management - avoiding the higher cost in placing lower rated paper into the existing market.

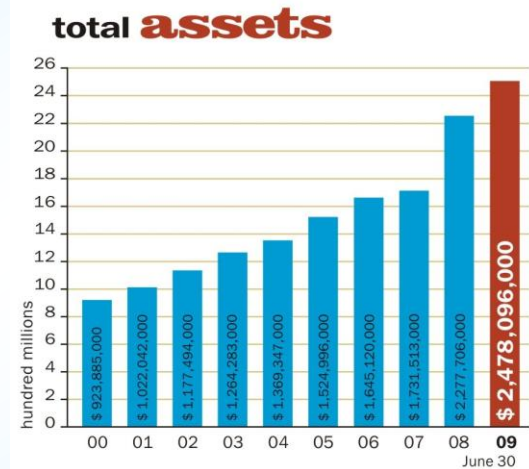
Sharemarket Profile

- Shares on issue at 02 October 2009 = 31,555,600
- Share price performance
 - 12 month high \$9.88
 - 12 month low \$5.55
 - As at 30 September 2009 \$9.40



Strong Balance Sheet & Loans Portfolio

- Current assets are in excess of \$2.5 billion with loans at the 30 September 2009 of \$2.190 billion.
- Wide Bay has never funded 'sub-prime' or 'low-doc' loans.
- The bulk of lending is residential mortgages of which 98% are covered by lenders' mortgage insurance.
- The society is limiting brokers introduced loans to 20% of total loans.
- Wide Bay currently holds a BBB- 'stable outlook' investment grade rating from Standard and Pooors.
- Bad debts and provisioning for the past 3 years have been: 2007 -\$18,297, 2008 -\$72,266 and 2009 showed a credit of \$1,467 after an adjustment of provisioning from 2008. Total bad debts and provisioning for the past 3 years was -\$89,096.
- Lending was strong over the second half of 2008-09 as a result of lower interest rates and the First Home Owners Grant Boost. Total loan approvals for the year were \$531 million compared to \$518 million in 2007-08. While lending has slowed over the past quarter it is still in keeping with the society's forecast.
- Liquidity is always maintained in excess of APRA's minimum requirements.



A special culture

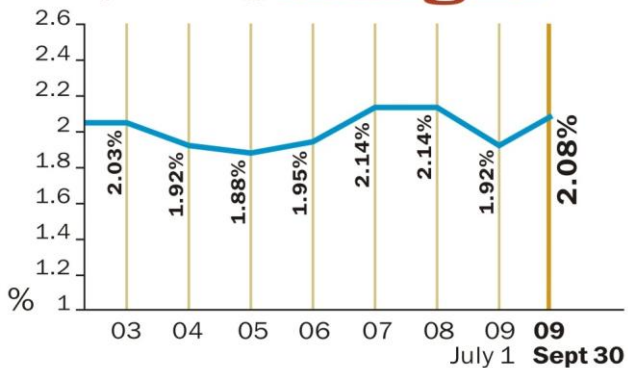
- With Head Office based in Bundaberg, a regional Queensland city of 120,000 population, Wide Bay enjoys a very stable environment in relation to management and staffing generally and has the benefits of not being exposed to the high cost structures of capital city operations
- The benefits of being located in Bundaberg have provided:
 - A stable, experienced team
 - Senior managers across all aspects of business
 - Infrastructure capable of managing a significantly larger business
 - Succession planning in place across all business units
 - Staff share plan for all staff has been in place since issuing shares in 1992, which encourages staff commitment and interest

Wide Bay Management Experience

Title	Experience
Managing Director	44 th year
Executive Director/Chief Operating Officer	36 th year
Operations and IT Manager	35 th year
Training Manager	33 rd year
Administration Manager	31 st year
Marketing Manager	24 th year
Manager – Retail Outlets (QLD)	14 th year
Manager – Structured Finance, Products and Interstate Operations	14 th year
Chief Financial Officer	9 th year
Loans Manager	9 th year
Internal Auditor	8 th year

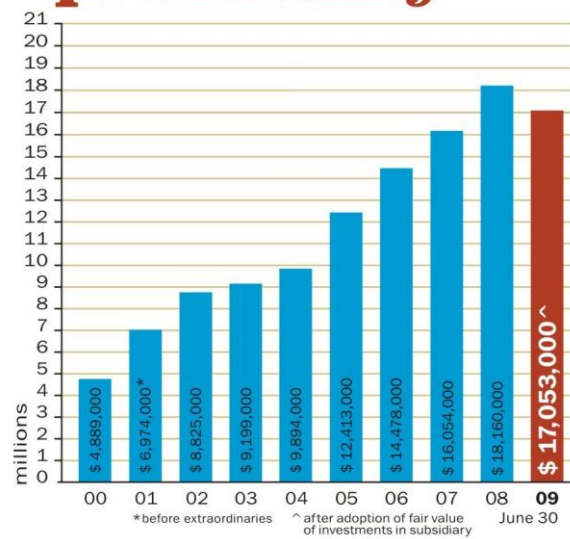
Continued Strong Trading Results

operating margin



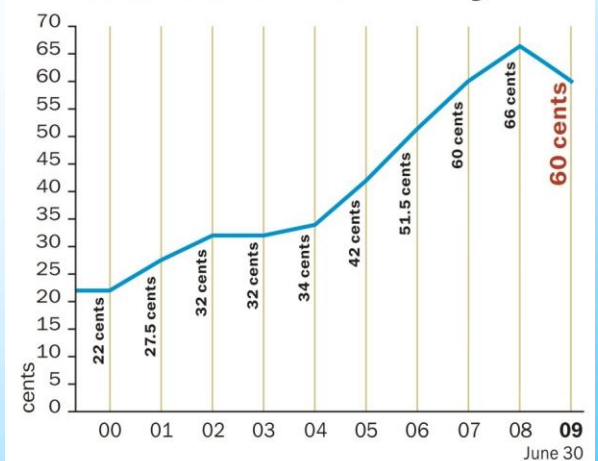
A target of 2% margin is constantly maintained

profitability



^ The 2008-09 result reflects the adoption of fair value of investments held by MRM

dividend history



All dividends are fully franked

Financial Indicators - Past 2 Years – Chief Entity

	Actual <u>30 June</u> <u>2008</u>	Actual <u>30 June</u> <u>2009</u>	
Net Profit after tax – actual	\$18.41m	\$20.26m	↑10.1%
Ordinary Dividends	66.0c	60.0c	↓9.0%
Loans Portfolio	\$1.999bn	\$2.144bn	↑7.2%
Total Assets	\$2.264bn	\$2.474bn	↑9.3%
Shareholders' Equity	\$138.42m	\$152.56m	↑10.2%
Cost to Income Ratio	55.0%	54.7%	
Capital Adequacy	11.41%	12.25%	

Financial Indicators – Forecast - Consolidated

	Actual	Actual	
	<u>30 June</u>	<u>30 June</u>	
	<u>2008</u>	<u>2009</u>	
Net Profit after tax – actual	\$18.16m	\$17.05m	↓6.1%
Total Assets	\$2.278bn	\$2.478bn	↑8.8%
Shareholders' Equity	\$140.03m	\$150.98m	↑7.8%

- The society reviewed the holding value of investments by Mortgage Risk Management Pty Ltd, the society's wholly owned lenders' mortgage insurance captive, bringing them to account at fair value as independently calculated by the company's actuary and auditor – resulting in a provisioning of \$4.86 million. It is anticipated these values will increase as the global economic crisis settles.

Forecasts & Corporate Strategy - summary

- We continue to source the bulk of our loans via the retail branch network and have more recently reassessed our panel of brokers reducing them significantly as well as the initial loan application fee and the commission trails payable.
- New South Wales and Victorian loans are in the main sourced through the use of brokers.
- Strong focus of arrears will be maintained.
- We will continue to expand our retail base.
- Our lending will be selective and in accordance with strong credit policy.
- We will continue to look at opportunities for expansion through acquisitions, associations and partnerships.
- Our early forecast for the remaining financial year is an increase in surplus in the 15-20% range.

Current Funding

- With the introduction of the Australian Government Deposit Guarantee considerable effort is being devoted to the securing of retail deposits through the branch network.
- Funding was boosted in June with an allocation from the Australian Office of Financial Management (AOFM)
- The society has established a 'Repo' facility with the Reserve Bank which provides funding by repurchase of RMBS by the RBA for periods of up to 12 months. While this is a very attractive facility the society is conscious that the maximum period is 12 months and also of the need to match the maturity profile with other options.
- Adequate wholesale funding facilities are in place to address society requirements. While cost has increased significantly, an easing appears to be emerging

Directors' Report 2008-09

Chairman's Report to Shareholders

Despite the difficulties and challenges of the last year, as Chairman of the Board of Directors, I am delighted to confirm that Wide Bay Australia Ltd ("Wide Bay Australia") has again enjoyed solid growth and achievements in 2008/09.

Wide Bay Australia, the chief entity itself has recorded an after tax surplus for the year of \$20.26 million, which compares to \$18.41 million for 2007/2008 – an increase of 10.1%.

Our wholly owned lenders mortgage insurance captive Mortgage Risk Management Pty Ltd ("MRM"), after restructuring and provisions for adjustment of its investments to fair value, recorded a loss of \$2.38 million.

The consolidated group's after tax profit for the year was \$17.05 million – a reduction of 6.1% compared to the previous financial year. This result incorporates the restructuring of the MRM captive - whereby the investments were valued at fair value as opposed to original cost and resulted in a provisioning being brought to account of \$4.86 million. This fair value will be reviewed six monthly and any appropriate adjustments will be made as the investments move closer to maturity. We expect some valuations will increase.

After discussions with reinsurers and advisers, the Board of MRM resolved to terminate reinsurance arrangements with Radian Guaranty Inc where we had seen significant declines in their credit ratings from the original "AA" when reinsurance was originally effected. At present, the world reinsurance market is limited in respect of possible reinsurers and it is the Board's intention for MRM to operate in a reduced capacity in the short term until suitable reinsurers reemerge in the world market.

In the meantime, Wide Bay Australia will also use two traditional mortgage insurers, Genworth Financial Mortgage Insurance Pty Limited and QBE Lenders' Mortgage Insurance Limited, to cover the bulk of future new loans. The captive will continue to contribute to the operations of Wide Bay Australia, as the premiums within MRM are earned over a ten year cycle and there are significant premiums yet to be brought to account.

Our 25% investment in Financial Technologies Securities Pty Ltd, a financial planning company, has also performed well during the year, although as would be expected given market conditions, at a reduced level of profit.

A fully franked final dividend of 30 cents per share has been declared and is payable on 2 October 2009, bringing the total dividend for the year to 60 cents.

Directors' Report 2008-09 - Cont

Our lending result was strong at \$531 million, compared to \$518 million in 2007/2008. The bulk of lending is primarily through our retail network; however mortgage brokers are used to a limited extent - particularly in Sydney and Melbourne. It is anticipated that following the reduction in the Government's First Home Owner Grant Boost in September, lending will slow for the remainder of this financial year until the economy shows significant improvements. The Chief Entity's total loans under management increased from \$1.999 billion to \$2.144 billion as at 30 June 2009 – an increase of 7.23%.

The introduction of the Australian Government's Deposit Guarantee to Approved Deposit Taking Institutions (ADI's) in October 2008 has also seen strong support for our deposit products - which increased from \$1.129 billion to \$1.256 billion during the year – an increase of 11.22%.

Although we have had some difficulties with the premiums due to differentiation between various ADI's, we believe the introduction of the Deposit Guarantee was one of the primary reasons for the stability of the Australian banking sector during the global crisis.

The society's 44 retail outlets which are principally located in regional Queensland have played a major role in our twelve months operations by allowing us to access retail deposits at a time when wholesale funding was not only difficult to obtain but also very expensive. Retail funds at 30 June 2009 made up 55% of the society's overall funding portfolio.

The Board's principal focus through the year has been the stability and planning of the total aspects of our operation. The society is now well placed going forward to continue a strong lending program and expansion of our operations.

The total assets of the Chief Entity now stand at \$2.474 billion - an increase of 9.27% for the year.

The past year has seen the continued integration of the acquisition of the Mackay Permanent Building Society Limited ("MPBS") which is now complete. We have seen some of their less acceptable branch locations closed, with two branches re-established at Stocklands Cairns and Redlynch Central shopping centres, and our Management team is seeking suitable locations to replace Townsville's closed branches.

With our broad spread of branches in Queensland, from the Gold Coast to Cairns, and our Board and Management are aware of our obligations to these local communities and we are committed to being a good corporate citizen.

Throughout the year, we have sponsored and supported many large and small community activities and we will continue to support a range of community organisations in the future. In July 2009, we conducted our largest sponsorship ever, the Wide Bay Australia International Airshow held in Bundaberg, which was a major success - bringing considerable benefits to not only the local community but to Queensland in general. We will continue to review these sponsorships.

Directors' Report 2008-09 - Cont

For many years, I have been reporting the society's recognition of the importance of the operations of the industry supervisory body, the Australian Prudential Regulation Authority (APRA) which develops the Prudential Standards and supervises the activities of Approved Deposit Taking Institutions, which includes banks, building societies and credits unions. There is no doubt that their existence, their method of operation and the role that they have played in the recent global issues has contributed enormously to the stability of the Australian banking sector and I again compliment them for their supervision and acknowledge the importance they play in our financial sector.

At the time of writing this report, indicators are that global financial problems are easing, but we believe that the next 12 months will continue to be difficult and affected by the high cost of wholesale funding and a slowing in the housing market after a scaling back of the First Home Buyer's Grant Boost. Our forecasts though, are still for a strong performance for 2009/2010.

To our Management team, who have not only helped ensure the strong performance of the society, but addressed some very challenging issues that have arisen as a result of the "crisis", on behalf of the Board, I extend our appreciation for another excellent year. We are fortunate to boast a unique culture where many of our key personnel have many years of dedicated service.

I am particularly proud that our Management team volunteered a salary freeze for 2009-10 as an early response to the global economic crisis. This move flowed through to personnel at all levels and typifies the attitude and commitment of our team. In support of these actions, the Board has also resolved to maintain Directors' Fees at the same level as last year.

I acknowledge the contribution of all of the staff throughout our network who continued to function as a cohesive unit, and in particular, those former MPBS personnel who have integrated exceptionally well within our operations.

Finally, I extend my appreciation to my fellow Directors for their individual contributions and commitment throughout the year. I have advised my fellow Directors that after 12 years as Chairman of the society that I do not intend to seek re-election as Chairman, but will nominate for election as a Board member and hopefully will continue to contribute towards the ongoing success of Wide Bay Australia.

Yours faithfully,

John Pressler OAM

Chairman

8 September 2009 - Bundaberg

Managing Director's Report 2008-09

Managing Director's Report to Shareholders

With the economic crisis and its impact on wholesale funding costs, the acquisition of Mackay Permanent Building Society Limited (MPBS), apart from the contribution it has made to our overall financial operations, was a very timely acquisition given they had established a solid base of retail deposits and branch network. This significantly assisted the overall performance of Wide Bay Australia, with retail deposits and growth achieved from our extended Queensland branch network – which now stretches from the Gold Coast to Cairns.

The acquisition is now complete, with unsuitable branch locations in Cairns now relocated. Some Townsville branches have also been closed and we are seeking satisfactory alternative locations in high profile shopping centres.

Possibly one of the most challenging issues of the “global crisis” was the availability of and also the re-pricing that occurred in respect to new and existing wholesale funding.

Fortunately with falling interest rates, the banking sector including ourselves were able to manage margins to offset some of those costs and successfully navigate those challenges.

We have always maintained a target for our operating margin in the range of 2%, which currently stands at marginally above that figure – a very good platform for this current financial year.

Going forward, we are well placed with both retail and wholesale funding to address our future requirements and maintain a steady lending program.

Apart from the benefits of retail deposits sourced from our branch network, our branches also play a major role in sourcing loans rather than us placing any heavy reliance on broker networks. Throughout the year, mortgage brokers accounted for just under 20% of our total lending, with the balance sourced through our branches and referrers.

Despite conditions, our loan book is performing well. Our arrears show no area of concern and are consistent with previous years. Our bad debt expense for the year showed a surplus of \$1,467 representing an adjustment of previous provisioning.

Our residential loan book continues to be fully mortgage insured, with limited commercial lending, no exposure to “sub-prime” or “low-doc” loans and a very low expectation of bad debts going forward.

Managing Director's Report 2008-09 - Cont

As Managing Director, the results for the year have been extremely satisfactory. While they have been affected by the restructuring of our lenders' mortgage insurance captive, Mortgage Risk Management Pty Ltd ("MRM") where we adopted fair value as the basis for bringing our investments to account in the captive rather than at original cost, we are hopeful that as these investments move closer to maturity, that their fair value will increase, resulting in a positive effect on future results.

Our final consolidated profit of \$17.05 million represented an overall reduction of 6.1%. MRM, with the adjustment to the value of investments, has recorded a loss of \$2.38 million, but it is expected to continue to make significant contributions to our results going forward. This is because of the manner in which premiums are brought to account in our financial statements, whereby MRM adopts a ten year earnings pattern for premiums and a significant amount of premium is yet to be brought to account in future years.

MRM has terminated existing reinsurance arrangements because of the significant decline in the credit rating of Radian Guaranty Inc and will scale back its operations. Wide Bay Australia will insure the bulk of new lending with Genworth Financial Mortgage Insurance Pty Limited and QBE Lenders' Mortgage Insurance Limited.

Wide Bay Australia, the chief entity performed strongly with an overall increase in profit for the year of 10.1%, and in particular, has maintained an excellent cost-to-income ratio of 54.7%, an improvement on the previous financial year. This performance ratio reflects the efficiencies of the organisation, compares very favourably to the regional banks and outperforms almost the entire building society and credit union segment of the industry.

Our lending was very strong, particularly in the last five months of the financial year with the boost to the Government's First Home Owner Grant. We exceeded last year's lending of \$518 million, with total loans of \$531 million. The First Home Owner Grant Boost will be reduced at the end of September and wind down completely in December, and we expect to see a declining housing market for some time into the new calendar year and expect our lending to be lower overall this financial year.

Our Dividend Reinvestment Plan (DRP) continues to receive strong support with the Board resolving to continue the 7.5% discount for the October dividend. In the current market the DRP represents a very low cost of raising capital, when compared to other discount options in the market such as Rights Issues, Share Purchase Plans etc.

The industry regulator, the Australian Prudential Regulation Authority (APRA), continues to monitor and supervise our operations as they do with all other Australian banks, building societies and credit unions. I am pleased to report that we continue to enjoy a harmonious relationship with them. Their existence and operation provides comfort to our shareholders, investors and borrowers.

Our Management constantly reviews the market for product initiatives and opportunities. Early in 2009, in conjunction with Aviva Australia Holdings Ltd, we introduced a new personal risk insurance cover called "Widcover LIFE". This is expected to become an important and competitive product for our customers and the public generally and will also provide additional fee income for the society.

Managing Director's Report 2008-09 - Cont

We are very fortunate to now have a network of 42 Queensland branches in what is still very much a growth State. The developments that have been announced recently, particularly in the coal and mining industry, will continue to lead that growth - with our established presence providing us with opportunities to share in that growth.

2008/2009 was a very challenging year in many respects and it was a pleasure to work with such a competent and enthusiastic Management team. We have experienced a great team and I extend my appreciation to them for their support. I also extend my appreciation to all of our Head Office and Branch staff.

Our Board of Directors responded to the year enthusiastically and diligently and have worked and cooperated very well with Management. I extend my appreciation for their support and assistance.

Our Chairman, John Pressler, has announced he will not be seeking re-election as Chairman after the Annual General Meeting in November. John has been Chairman for 12 years and, as with all of our past Chairmen, has been a pleasure to work with. His advice and support has played a major role in our operations and on behalf of the Management team I thank him sincerely for his contribution during those 12 years.

To our shareholders, we are confident of producing further strong results across our total operations in 2009-10.

To our depositors and borrowers, I assure you of our continued efforts in providing competitive and excellent service.

Yours faithfully,

Ron Hancock AM

Managing Director

8 September 2009 – Bundaberg

Corporate Directory

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