

**RELEASE TO THE AUSTRALIAN SECURITIES EXCHANGE LIMITED  
30 September 2009**

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**Wide Bay Australia Ltd (WBB) receives strong support for DRP**

Wide Bay Australia Ltd shareholders have expressed confidence in the regional lender with over 28 per cent participating in the company's Dividend Reinvestment Plan (DRP) for the final 2008/09 dividend.

Based on the DRP issue price of \$8.56, the take-up will equate to an additional 313,028 ordinary WBB shares and \$2.68 million in additional capital.

Ron Hancock, Managing Director, said he is very pleased with this level of support for the DRP which provided shareholders with a 7.5% discount in respect of the dividend to be paid on 2 October 2009.

"Apart from giving our shareholders an opportunity to increase their holding in a relatively tightly held stock, our DRP represents a very low cost of raising capital when compared to other discount options in the market such as Rights Issues, Share Purchase Plans etc."

For more information:

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