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Release to the Australian Stock Exchange Limited

Wide Bay Australia appoints new Director

Wide Bay Australia Ltd (WBB) is pleased to announce the appointment of Mr John Humphrey as a director of the company from today.

John is a Senior Partner in the Brisbane office of national law firm, Mallesons Stephen Jaques, where he specialises in commercial law and corporate mergers and acquisitions. He has been involved in many of the largest corporate mergers and takeovers that have been undertaken in Queensland over the past twenty years. He recently advised Wide Bay Australia in connection with its successful takeover of Mackay Permanent Building Society Limited.

John is also an experienced listed public company director having previously been Chairman of Villa World Limited and a non-executive director of Sunshine Broadcasting Network Limited and Inprint Limited. He is currently a non-executive director of Horizon Oil Limited and Downer-EDI Limited.

Wide Bay Australia's Chairman, John Pressler said "We are delighted with John's appointment to the Board. He will add considerable experience in the area of corporate mergers and acquisitions at a time when the banking industry is undergoing a period of sustained consolidation. He worked closely with the Wide Bay Australia Board prior to his appointment as part of the team that undertook the successful acquisition of Mackay Permanent."

Managing Director, Ron Hancock said "John is an experienced listed public company director who will complement the mix of skills already available on the Wide Bay Board and we look forward to working with him as part of the Wide Bay team going forward."

In accepting the position Mr Humphrey's said he is delighted to join the Wide Bay Australia Board. "Wide Bay is a rapidly expanding and successful company that is making a real mark in the banking & financial services industry – not just in Queensland but Australia-wide. I look forward to joining and working with their dynamic and experienced team."

Mr Hancock said Mr Humphrey's appointment as an additional director is in line with the Board's announced policy to expand the composition of the Board by up to two directors.



Ron Hancock
Managing Director

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