

# NOTICE TO FREE OFFER FROM CONDITIONS

**TO:** Mackay Permanent Building Society Ltd ACN 34 087 652 033

**AND TO:** ASX Limited

In relation to the offer ("**Offer**") made pursuant to the Bidder's Statement dated 15 November 2007 ("**Bidder's Statement**") by Wide Bay Australia Ltd ACN 087 652 060 ("**Wide Bay**"), Wide Bay gives notice under section 650F of the Corporations Act that:

- (a) it declares the Offer and any takeover contract arising from acceptance of the Offer free from the conditions set out in paragraphs (b) and (c) in Appendix 2 of the Bidder's Statement, being free of all of the conditions which have not already been fulfilled; and
- (b) as at the date of this notice, Wide Bay's voting power in Mackay Permanent Building Society Ltd is 90.26%, comprising 5,435,296 shares out of a total of 6,021,553 shares presently on issue.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice.

Dated: 10 January 2008

**Signed** by Ronald Hancock on behalf of Wide Bay Australia Ltd ACN 087 652 060, who is authorised to sign this notice pursuant to a resolution passed by the directors of Wide Bay Australia Ltd ACN 087 652 060 on 10 January 2008.



**Ronald Hancock**  
Managing Director