

NOTICE OF STATUS OF CONDITIONS

TO: Mackay Permanent Building Society Ltd ACN 34 087 652 033

AND TO: ASX Limited

In relation to the offer ("**Offer**") made pursuant to the Bidder's Statement dated 15 November 2007 ("**Bidder's Statement**") by Wide Bay Australia Ltd ACN 087 652 060 ("**Wide Bay**"), Wide Bay gives notice under section 630(3) of the Corporations Act 2001 that:

- (a) as stated in the Notice of Fulfilment of Condition under section 630(4) of the Corporations Act 2001 dated 19 December 2007, the condition in paragraph (a) of Appendix 2 of the Bidder's Statement has previously been fulfilled; and
- (b) as stated in the Notice to Free Offer from Conditions under section 650F of the Corporations Act 2001 dated 10 January 2008, the Offer and any contract arising from acceptance of the Offer is free from the conditions set out in paragraphs (b) and (c) of Appendix 2 of the Bidder's Statement,

such that the Offer is unconditional.

As at the date of this notice, Wide Bay's voting power in Mackay Permanent Building Society Ltd is 90.35%, comprising 5,440,532 shares out of a total of 6,021,553 shares presently on issue.

Dated: 11 January 2008

Signed by Ronald Hancock on behalf of Wide Bay Australia Ltd ACN 087 652 060, who is authorised to sign this notice pursuant to a resolution passed by the directors of Wide Bay Australia Ltd ACN 087 652 060 on 11 January 2008.



Ronald Hancock
Managing Director