



Wide Bay Australia Ltd
ABN 40 087 652 060
AFSL No. 239686
*formerly Wide Bay Capricorn
Building Society Ltd*

Wide Bay Australia House
16–20 Barolin Street
PO Box 1063
Bundaberg Qld 4670
Australia

Telephone (07) 4153 7777
General Facsimile (07) 4153 7714
Loans Facsimile (07) 4153 7711
Email widebay@widebayaust.com.au
www.widebayaust.com.au

18 March 2008

Company Announcements
Australia Stock Exchange Limited

Dear Sir/Madam

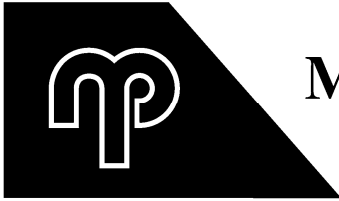
Please find enclosed for release to the market a copy of the letter and relevant Claim Forms being sent today to Mackay Permanent Building Society Ltd shareholders whose shares are being compulsory acquired by Wide Bay Australia Ltd.

The letter contains instructions for payment of the relevant consideration.

Please contact this Office should you require further information or assistance.

Yours faithfully

BILL SCHAFFER
Company Secretary



MACKAY PERMANENT

BUILDING SOCIETY LTD

MR JOHN SAMPLE
FLAT 123
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN VIC 3030

18 March 2008

Dear shareholder

Compulsory acquisition of your shares in Mackay Permanent Building Society Ltd ("MPBS") by Wide Bay Australia Ltd ("Wide Bay") - Instructions regarding payment of consideration

Wide Bay's offer for all of the shares in MPBS was unanimously recommended by your directors and accepted by more than 94% of MPBS shareholders. As a result of achieving more than 90% acceptance of the offer, Wide Bay was able to commence compulsory acquisition. For that purpose, Wide Bay sent a Notice of Compulsory Acquisition Following Takeover Bid ("**Notice**") to you together with an Election Form and a letter dated 4th February 2008 and posted 5th February 2008.

We are pleased to advise that the acquisition of your MPBS shares by Wide Bay has now been completed and MPBS is currently holding your consideration in trust for you pending your instructions as to how to deal with it.

If, in response to the Notice, you elected to receive the Shares Alternative as consideration for the acquisition of your MPBS shares, you are entitled to 0.80 ordinary shares in Wide Bay plus \$1.00 cash for each MPBS share acquired from you.

If, in response to the Notice, you elected to receive the Cash Alternative as consideration for the acquisition of your MPBS shares, or you failed to elect which form of consideration would apply to the acquisition of your MPBS shares, you are entitled to \$9.40 cash for each MPBS share acquired from you

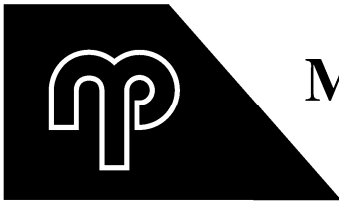
Your consideration has been issued/paid to MPBS to be held in trust for you.

Would you please advise how this consideration is to be dealt with by completing the attached claim form and returning the completed form to the address shown on the form.

When we have received your response, we will be in a position to provide your consideration to you in accordance with your instructions.

Yours sincerely

Bill Schafer
Company Secretary
MPBS



MACKAY PERMANENT

BUILDING SOCIETY LTD

MACKAY PERMANENT BUILDING SOCIETY LTD COMPULSORY ACQUISITION CLAIM FORM

This document is important and requires your immediate attention. If you are in any doubt as to how to act, you should consult your financial or legal advisor immediately.

Direction as to disposal of compulsory acquisition consideration

From: To: **Mackay Permanent Building Society Ltd**

Name & Address 1
Name & Address 2
Name & Address 3
Name & Address 4
Name & Address 5
Name & Address 6

Securityholder Reference Number (SRN)

I 1234567890

Number of MPBS shares formerly held	Cash consideration at \$1.00 for every MPBS share	Share consideration at 0.8 Wide Bay Australia Ltd shares for every 1 MPBS share
XXXX	SXXXX	XXXX

I/We, the undersigned, being the former holder(s) of the number of Mackay Permanent Building Society Ltd (“MPBS”) shares shown above, hereby claim the cash and share consideration to which I/we am/are entitled for those MPBS shares and request MPBS to:

- transfer the cash consideration which it holds on trust for me/us to me/us at the address specified above; and
- arrange for the share consideration which it holds on trust for me/us to be transferred to me/us.

If the above address is incorrect or if you would like to have the payment sent to an alternative address, please write the desired address below:

PLEASE SIGN AND DATE HERE

Signed this _____ day of _____ 2008

Individual or Shareholder 1

Sole Director and Sole
Company Secretary

Shareholder 2

Director/Secretary

Shareholder 3

Director

Direction for completion

- 1 If any of the details on the front of this form are incorrect, please alter them. Note, changes to name details will need to be supported by the appropriate documents.
- 2 Please SIGN and DATE the front of this form where indicated.

(a) **Joint Holders**

Where the MPBS holding is in more than one name all of the shareholders must sign.

(b) **Companies**

This form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone.

(c) **Power of Attorney**

To sign under Power of Attorney, you must have already lodged the Power of Attorney with MPBS's registry. Alternatively, attach a certified copy of the Power of Attorney to this form when you return it.

(d) **Deceased Estates**

All executors must sign and, if not already noted by MPBS's registry, a certified copy of Probate or Letters of Administration must accompany this form.

- 3 Please RETURN this form (properly completed, signed and dated) and any other relevant documents as soon as possible to:

Computershare Investor Services Pty Limited
GPO Box 52
Melbourne VIC 8060

OR Hand Deliver to:

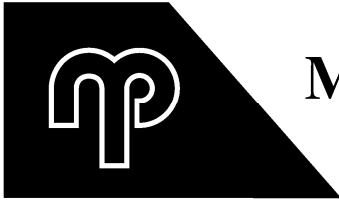
Computershare Investor Services Pty Limited
Yarra Falls,
452 Johnston Street
Abbotsford VIC 3067

- 4 If you have any questions in relation to this form, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or 61 3 9415 4000 (outside of Australia).

Note

Once the share consideration to which you are entitled is transferred to you, you will receive a holding statement in relation to your new shareholding in Wide Bay Australia Ltd.

The holding statement will be sent to your address (as specified on the reverse of this form). Please note that the holding statement will be sent separately to the cash consideration.



**MACKAY PERMANENT
BUILDING SOCIETY LTD**

**MACKAY PERMANENT BUILDING SOCIETY LTD
COMPULSORY ACQUISITION CLAIM FORM**

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Name & Address 2
Name & Address 3
Name & Address 4
Name & Address 5
Name & Address 6

Securityholder Reference Number (SRN)

I 1234567890

Number of MPBS shares formerly held	Cash consideration at \$9.40 for every MPBS share
XXXX	\$XXXX

I/We, the undersigned, being the former holder(s) of the number of Mackay Permanent Building Society Ltd (“MPBS”) shares shown above, hereby claim the cash consideration payable for those MPBS shares and request MPBS to transfer the cash consideration which it holds on trust for me/us to me/us at the address specified above.

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PLEASE SIGN AND DATE HERE

Signed this _____ day of _____ 2008

Individual or Shareholder 1

Shareholder 2

Shareholder 3

Sole Director and Sole
Company Secretary

Director/Secretary

Director

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