

ASIC registered agent number _____
lodging party or agent name Mallesons Stephen Jaques _____
 office, level, building name or PO Box no. GPO Box 1406 _____
 street number & name _____
 suburb/city Brisbane state/territory QLD postcode 4001 _____
 telephone (07) 3244 8000 _____
 facsimile (07) 3244 8999 _____
 DX number 311 suburb/city Brisbane _____

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ASS. REQ-A
 CASH. REQ-P
 PROC.

Australian Securities & Investments Commission

form **6021**

Corporations Act 2001
 661B(1)(a)

Notice of
**compulsory acquisition
 following takeover bid**

To the Securityholder named on the reverse of this Notice (1)

Securities of Mackay Permanent Building Society Ltd ABN 34 087 652 033 (2) ('the Company').

1. Under an ~~*Off Market Bid / Market Bid~~ offers were made by Wide Bay Australia Ltd ABN 40 087 652 060 ("Wide Bay") (3) in respect of the acquisition of ordinary shares (4) in the Company. The offers ~~*closed / are scheduled to close~~ on 21 January 2008 at 7.00pm (AEDT) (5).
2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ("the Act") that the bidder has become entitled pursuant to subsection ~~*661A(1) / 661A(3)~~ of the Act to compulsorily acquire your securities and desires to acquire those securities.
4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.
5. (6) You are entitled, within one month after being given this notice, or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, by notice in writing to the bidder, to elect which of the following forms of consideration will apply to the acquisition of your securities:
 - (a) 0.80 ordinary shares in Wide Bay plus \$1.00 cash ("**Shares Alternative**"); or
 - (b) \$9.40 cash ("**Cash Alternative**"),
 for every one ordinary share in the Company (7).
 If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be the Cash Alternative (8).
6. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.
7. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before ~~this notice was given~~ the end of the offer period.
8. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 6 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 7 of this notice.

Signature

print name Ronald Hancock capacity Managing Director of Wide Bay Australia Ltd

sign here



date 04/02/2008

DIRECTIONS

- * Delete whichever does not apply.
- (1) Name and address of holder
 - (2) Name of target company or body.
 - (3) Name of bidder.
 - (4) Insert description of class of securities to which the bid related.
 - (5) Insert date offers closed or are schedule to close.
 - (6) Insert paragraph 5 only where alternative terms are included in the offer.
 - (7) Insert details of alternative terms.
 - (8) Set out the terms that will apply.

000001 
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SAM
MR JOHN SAMPLE
FLAT 123
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN VIC 3030

Dear MPBS Shareholder

Compulsory acquisition of MPBS Shares

As you are aware, Wide Bay made a takeover bid to acquire all of the MPBS Shares. The Bidder's Statement dated 15 November 2007 sets out the Offer made to MPBS Shareholders to acquire their MPBS Shares. Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this letter.

The Offer Period closed at 7:00 pm (AEDT) on 21 January 2008. As at 21 January 2008, Wide Bay had a relevant interest in 94.79% of the MPBS Shares on issue. Pursuant to section 661A of the Corporations Act, Wide Bay is now entitled to compulsorily acquire the remaining MPBS Shares for which it has not received valid acceptances under the Offer.

According to MPBS's records, you hold MPBS Shares in respect of which you have not accepted the Offer. Accordingly, we enclose a Notice of Compulsory Acquisition Following Takeover Bid ("**Notice**") to compulsorily acquire your MPBS Shares.

If you have accepted the Offer or have disposed of your MPBS Shares before receiving this letter, no further action is required from you.

As well as providing formal notice of Wide Bay's intention to compulsorily acquire your MPBS Shares, the Notice sets out certain rights available to you under the Corporations Act.

Under the Offer, Wide Bay offered MPBS Shareholders two alternative forms of consideration (the Shares Alternative and the Cash Alternative). As outlined in the Notice, you are entitled, within one month after being given the Notice, to elect which of those two forms of consideration will apply to the acquisition of your MPBS Shares. This election can be made by completing the Consideration Election Form enclosed with this letter and returning it to the address stated in the Consideration Election Form by 10 March 2008. If you do not elect which form of consideration is to apply to the acquisition of your MPBS Shares, the form of consideration that will apply will be the Cash Alternative.

Please note that you have received this letter and the Notice because you are a holder of outstanding MPBS Shares. The Notice applies in respect of each of those MPBS Shares of which you are a holder.

If you have any questions regarding the compulsory acquisition of outstanding MPBS Shares, please call Wide Bay's Offer information line on 1800 188 768 (callers in Australia) or +61 7 4150 4036 (callers outside Australia).

Yours sincerely



Ronald Hancock
Managing Director

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000001
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 SAM
 MR JOHN SMITH 1
 FLAT 123
 123 SAMPLE STREET
 THE SAMPLE HILL
 SAMPLE ESTATE
 SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)



I 1234567890 I N D

Use a **black** pen.
 Print in **CAPITAL** letters
 inside the grey areas.

A	B	C
1	2	3

Securityholder details	
Subregister	Issuer/CHESS
Your holding in Mackay Permanent Building Society	123456789012

Consideration Election Form

This is an important document and requires your immediate attention. If you are in doubt about how to deal with it, please contact your financial or other professional advisor. This is a personalised form intended to be used only by the holder whose details are printed above. Capitalised words used in this form have the same meanings given to them in the Bidder's Statement dated 15 November 2007.

If you do not make an election or if you incorrectly choose both Consideration alternatives, you will receive the Cash Alternative.

USE THIS FORM TO ELECT THE CONSIDERATION REQUIRED FOR ALL YOUR ORDINARY SHARES IN MACKAY PERMANENT BUILDING SOCIETY LTD TO BE COMPULSORY ACQUIRED. PLEASE READ THE INSTRUCTIONS OVERLEAF WHEN COMPLETING THIS FORM.

B **SHARES ALTERNATIVE**
 If you wish to receive the Shares Alternative please mark this box.

C **CASH ALTERNATIVE**
 If you wish to receive the Cash Alternative please mark this box.

D Please complete this form if you wish to elect which consideration to receive for ALL of your Mackay Permanent Building Society Ltd Shares which are to be compulsorily acquired.

If you do not make an election or if you choose both alternatives, the form of Consideration that will apply is the CASH ALTERNATIVE.

E Contact details

Please provide your contact details in case we need to speak to you about this form.

Name of contact person

Contact person's daytime telephone number

G Sign here - This section must be signed for your instructions to be executed

I/We make this election of Consideration in respect of all my/our Mackay Permanent Building Society Ltd Shares which are to be compulsorily acquired by Wide Bay Australia Ltd subject to and in accordance with the Corporations Act.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Individual or Securityholder 2

Director

Individual or Securityholder 3

Director/Company Secretary

The directors reserve the right to make amendments to this form where appropriate. Please refer to the lodgement instructions overleaf.

This is an important document and requires your immediate attention. If you are in any doubt about how to deal with it, please consult your financial or other professional advisor.



How to complete this form

Acceptance of the takeover offer

A Registration Name(s)

The Mackay Permanent Building Society Ltd Shares are currently registered in the name(s) printed on the front of this form. Your Consideration will be issued (and paid, if applicable) to Mackay Permanent Building Society Ltd to be held on trust by Mackay Permanent Building Society Ltd in the names as they appear on the Mackay Permanent Building Society Ltd register. If you have recently bought or sold any Mackay Permanent Building Society Ltd Shares, your holding may differ from that shown overleaf. If so, please write in your current holding and initial the alteration. If you have already sold all your Mackay Permanent Building Society Ltd Shares shown overleaf, do not keep or return this form.

B If you wish to receive the SHARES ALTERNATIVE, please mark this box.

If you do not make an election or if you incorrectly choose both Consideration alternatives, you will receive the Cash Alternative.

C If you wish to receive the CASH ALTERNATIVE, please mark this box.

If you do not make an election or if you incorrectly choose both Consideration alternatives, you will receive the Cash Alternative.

D How to select your Consideration

If you wish to elect which Consideration alternative you are to receive for your Mackay Permanent Building Society Ltd Shares to be compulsorily acquired by Wide Bay Australia Ltd please complete and return this form to Wide Bay Australia Ltd's share registry at the address shown on this form.

E Contact Details

Enter your contact details. These are not compulsory but will assist us if we need to contact you.

F Signature(s)

You must sign the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach a certified copy of the Power of Attorney to this form when you return it.

Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone.

Delete titles as applicable.

If you elect the Shares Alternative, by lodging this Consideration Election Form you agree that this application for Wide Bay Shares is subject to the terms of the Bidder's Statement and of the constitution of Wide Bay and you agree to be bound by the terms of the constitution of Wide Bay.

Lodgement of Consideration Election Form

Subject to the Corporations Act, Consideration Election Forms must be received at the Melbourne office of Computershare Investor Services Pty Limited by no later than 7.00pm AEST on 10 March 2008 (or by a later time as permitted by the Corporations Act).

Return the Consideration Election Form to:

Postal Address

Computershare Investor Services Pty Limited
GPO Box 52
MELBOURNE VIC 8060

Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited ("CIS"), as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or E-mail privacy@computershare.com.au

This form may not be used to effect an address change.

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MPB_TKO

Please return the completed form in the envelope provided or to the address opposite:

Computershare Investor Services Pty Limited
GPO Box 2237
Melbourne VIC 8060
Australia

