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Building Society Ltd*

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**RELEASE TO AUSTRALIAN STOCK EXCHANGE LIMITED**  
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**Wide Bay seeks to despatch Offers on 15 November**

Wide Bay Australia Ltd (Wide Bay) today announced that it has lodged an application with the Australian Securities and Investments Commission (ASIC) seeking to despatch its takeover offers to Mackay Permanent Building Society Ltd (MPBS) shareholders on 15 November.

Wide Bay had originally expected to despatch its Offers on 12 November but has been delayed due to a number of questions raised by MPBS with respect to Wide Bay's Bidder's Statement.

"MPBS raised a number of concerns with our Bidder's Statement, many of which we believe were unfounded", Wide Bay Managing Director, Ron Hancock, said. "Nevertheless, in the interests of getting our Offer into the hands of MPBS shareholders as quickly as possible, we agreed to make changes to our document".

The changes to Wide Bay's Bidder's Statement are contained in the Second Supplementary Bidder's Statement that was lodged with ASIC and served on MPBS today.

The MPBS meeting at which the Bank of Queensland Ltd (BOQ) proposal will be considered is due to be held on 21 November. Provided Wide Bay's Offers have been despatched before that date, hopefully on 15 November, MPBS Shareholders will have the choice of voting for the BOQ proposal or accepting Wide Bay's Offer.

"We have gone much further than we believe necessary to accommodate the MPBS directors and we believe that they should now do the right thing by their shareholders by allowing our Offer to go to MPBS shareholders on 15 November. It must surely be in the best interests of MPBS shareholders to receive our competing Offer as soon as possible", Mr Hancock said.

**For more information contact:**

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