

NOTICE TO FREE OFFER FROM CONDITIONS

TO: Mackay Permanent Building Society Ltd ABN 34 087 652 033 (“**MPBS**”)

AND TO: ASX Limited

In relation to the offer (“**Offer**”) made pursuant to the bidder’s statement dated 2 November 2007 (“**Bidder’s Statement**”) by Wide Bay Australia Ltd ABN 40 087 652 060 (“**Bidder**”), Bidder gives notice under section 650F of the Corporations Act that:

- (a) it declares the Offer and any takeover contract arising from acceptance of the Offer free from the condition set out in paragraph (c) in Appendix 2 of the Bidder’s Statement; and
- (b) as at the date of the Bidder’s Statement, Bidder’s voting power in MPBS was 14.94%, comprising a relevant interest in 899,788 ordinary shares out of a total 6,021,553 ordinary shares on issue as at 2 November 2007.

Unless the context requires otherwise, defined terms in the Bidder’s Statement have the same meaning in this notice.

Dated: 2 November 2007

Signed by Ronald Hancock on behalf of Wide Bay Australia Ltd:



Ronald Hancock
Managing Director