

NOTICE OF FULFILMENT OF CONDITION

TO: Mackay Permanent Building Society Ltd ACN 34 087 652 033

AND TO: ASX Limited

In relation to the Bidder's Statement dated 15 November 2007 ("**Bidder's Statement**") by Wide Bay Australia Ltd ACN 087 652 060 ("**Wide Bay**"), Wide Bay gives notice under section 630(4) of the Corporations Act that the condition set out in paragraph (a) of Appendix 2 of the Bidder's Statement (relating to Wide Bay having a relevant interest in at least 80% (by number) of the ordinary shares in Mackay Permanent Building Society Ltd during or at the end of the Offer Period) has been fulfilled and, accordingly, the Offer made by Wide Bay under the Bidder's Statement and any takeover contract arising from acceptance of the Offer are now free of that condition.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice.

Dated: 19 December 2007

Signed by Ron Hancock on behalf of Wide Bay Australia Ltd ACN 087 652 060.



Ron Hancock
Managing Director