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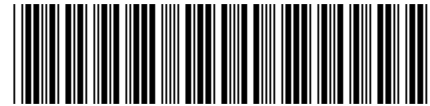
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Please find enclosed Notice of Wide Bay Australia's Annual General Meeting to be held in Bundaberg on Wednesday 14th November 2007 at 11.00am.

We are pleased to advise that we have again recorded another solid performance in 2006-2007 including:

- net profit after tax of \$16.27 million (\$14.48 million in 2006) – an increase of 12.38%.
- revenue from ordinary activities of \$138.4 million (\$123.4 million in 2006) – an increase of 12.17%.
- growth in assets to \$1.73 billion (\$1.65 billion in 2006) – an increase of 5.25%.
- return on equity ratio of 17.6% (16.4% in 2006).
- cost to income ratio of 53.6% (56.7% in 2006).

These results enabled us to pay a final fully franked dividend of 30 cents per share on 14 September 2007 – bringing dividends for the full year to 60 cents per share.

Full details are contained in the enclosed Annual Report and Financial Statements. The Report is also available on our website www.widebayaust.com.au.

In the future a printed version of the Report will only be sent to shareholders electing to receive one by completing the relevant enclosed form. The Corporations Legislation Amendment (Simpler Regulatory System) Act 2007 gives Wide Bay Australia the ability to make the Annual Report available on our web site and provide hard copy Annual Reports only to those shareholders who elect to receive them in that form (subject to certain administrative requirements).

Each year we will make the Annual Report available online and will notify you how to access the Report when it becomes available.

In addition, we are also offering you the opportunity to receive notification of your shareholder communications via email. We believe everyone benefits from electronic shareholder communication – shareholders receive prompt information and have the convenience and security of electronic delivery, there are significant cost savings, and our communications are environmentally friendly.

Should you wish to discuss our performance, or if you have any questions about Wide Bay Australia's operations, please do not hesitate to contact this Office.

My fellow Directors and I take this opportunity to thank you for your support.

Yours faithfully

R. E. HANCOCK
Managing Director

enc.

Notice of Meeting

Notice is hereby given that the **Annual General Meeting** of Wide Bay Australia Ltd. ABN 40 087 652 060 ('Company') will be held at 11.00am on Wednesday 14 November 2007 at Floor 3, Wide Bay Australia House, 16-20 Barolin Street, Bundaberg, Queensland.

ORDINARY BUSINESS

Financial Statements and Reports

To receive and consider the financial statements and reports of the directors and the auditors for the year ended 30 June 2007.

There is no vote on this item.

Resolution 1 - Directors' Remuneration Report

To consider, and if thought fit, to pass the following as an ordinary resolution:

"That the Remuneration Report for the year ended 30 June 2007 as set out in the 2007 Annual Report, be adopted."

This is a non-binding advisory vote.

Resolution 2 – Re-election of Directors

To consider, and if thought fit, to pass the following as ordinary resolutions:

- a) "That Mr JF Pressler, who retires by rotation in accordance with rule 13.6 of the Company's Constitution and being eligible, be re-elected as a director of the Company".
- b) "That Mrs FM McLeod, who retires by rotation in accordance with rule 13.6 of the Company's Constitution and being eligible, be re-elected as a director of the Company".

Information about the candidates appears in the accompanying Explanatory Memorandum.

Resolution 3 – Directors' Fees

To consider, and if thought fit, to pass the following as an ordinary resolution:

"In accordance with Listing Rule 10.17: To approve an increase of \$100,000 in Directors' fees for the 12 months commencing 01 July 2007 to a maximum aggregate of \$400,000 (2006 - \$300,000)."

Information about the proposed increase appears in the accompanying Explanatory Memorandum.

Dated 11 September 2007

By Order of the Board



William R. Schafer
Company Secretary

VOTING EXCLUSION STATEMENT

In accordance with the ASX Listing Rules, the Company will disregard any votes cast on Resolution 3 by Mr J Pressler, Mr P Sawyer, Mr J Fell, Mr R Hancock and Mrs F McLeod and their associates. However the Company will not disregard a vote if:

- it is cast by a person as proxy for a shareholder who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by a person chairing the Meeting as proxy for a shareholder who is entitled to vote, in accordance with the directions on the proxy form to vote as the proxy decides.

ENTITLEMENT TO VOTE

Pursuant to regulation 7.11.37 of the Corporations Act 2001, the Company has determined that for the purposes of the Meeting all Ordinary Shares in the Company shall be taken to be held by the persons who held them as registered shareholders at 11.00 a.m. (Eastern Standard Time) on 12 November 2007 (Entitlement Time). All holders of ordinary shares in the Company as at the Entitlement Time are entitled to attend and vote at the Meeting.

VOTES OF SHAREHOLDERS

Subject to the Company's Constitution and to any rights or restrictions attaching to any class of Shares:

- a) every shareholder may vote;
- b) on a show of hands every shareholder has one vote; and
- c) on a poll every shareholder has for each fully paid share held by the shareholder, one vote.

Explanatory Memorandum

This Explanatory Memorandum has been prepared to assist Shareholders with their consideration of the resolutions to be put to the General Meeting to be held Wednesday 14 November 2007.

Ordinary Business

Financial Statements and Reports

The *Corporations Act 2001* requires that the report of the Directors, the Auditor's report and the financial report be laid before the Annual General Meeting. In addition, the Company's Constitution provides for such reports and statements to be received and considered at the meeting. Apart from the matters involving remuneration which are required to be voted upon, neither the *Corporations Act 2001* nor the Company's Constitution require a vote of shareholders at the Annual General Meeting on such reports or statements; however shareholders will be given ample opportunity to raise questions with respect to these reports and statements at the meeting.

Following consideration of reports the Chairman will give shareholders a reasonable opportunity to ask questions about or comment on the management and audit of the Company.

Directors' Remuneration Report

Shareholders are asked to adopt the Remuneration Report. The Remuneration Report is set out on pages 51 to 53 of the 2007 Annual Report. The *Corporations Act 2001* provides that at a listed company's Annual General Meeting, a resolution that the remuneration report be adopted must be put to the vote. A reasonable opportunity for discussion of the Remuneration Report will be provided at the meeting.

The vote on the Remuneration Report is advisory only, and does not bind the Directors.

Re-election of Directors

Mr John F Pressler OAM, FAICD, FIFS

Mr Pressler is Chairman. He was appointed to the Board in 1988. He is a prominent figure in Emerald's agricultural and horticultural industries and is the Chairman of the listed Lindsay Australia Ltd. He is a Director of Mortgage Risk Management Pty Ltd and is a member of the Audit Committee. Mr Pressler is an independent Director and is aged 65.

Mrs Frances M McLeod MAICD, FIFS

Mrs McLeod was appointed to the Board in 2003. She is currently Executive Manager of Wide Bay Australia Ltd and has a wide range of experience based on her involvement with the society for over 30 years. She is a Director of Mortgage Risk Management Pty Ltd and Wide Bay Australia Financial Planning Services Pty Ltd.

Mrs McLeod is an executive Director and is aged 49.

The Board recommends that shareholders vote in favour of the election of John Pressler and Frances McLeod.

Directors' Fees


At the 2006 Annual General Meeting, shareholders fixed a maximum aggregate amount of \$300,000 for Directors' Fees, which may be paid to non-executive Directors of the Company.

It is now proposed that the maximum aggregate amount which may be paid annually to non-executive Directors be increased to \$400,000. It is intended that payment to the existing individual non-executive Directors, which amounted to \$220,500 in 2007/2007 be increased nominally in 2007/2008. The increase of \$100,000 has been provided for principally in the event of an additional appointment being made to the Board during the year. Appropriate Directors' Fees will be available from the balance for that additional appointment, payable as the Directors determine.

Details of current Directors' remuneration can be read in the Directors' Statutory Report on page 52 of the 2007 Annual Report.

TO LODGE A PROXY FORM:
Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia
Facsimile 61 7 3237 2152

FOR ALL ENQUIRIES CALL:
(within Australia) 1300 552 270
(outside Australia) 61 3 9415 4000



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 **FOR YOUR VOTE TO BE EFFECTIVE IT MUST BE RECEIVED BY 11.00AM AEST, MONDAY 12 NOVEMBER 2007**



YOUR SECURITYHOLDER INFORMATION IS AVAILABLE ONLINE, SIMPLY VISIT:
www.investorcentre.com.au

- Review your securityholding
 Update your securityholding

YOUR SECURE ONLINE ACCESS INFORMATION

SRN/HIN: I1234567890

POST CODE: 3030

! FOR SECURITY REASONS IT IS
IMPORTANT THAT YOU KEEP
YOUR SRN/HIN CONFIDENTIAL.

HOW TO COMPLETE THIS PROXY FORM *Please read these notes prior to completion of the voting form.*

VOTES ON ITEMS OF BUSINESS

Voting 100% of your holding. You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

Voting a portion of your holding. You may indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. The sum of the votes cast on each item or the percentages for and against an item must not exceed your voting entitlement or 100%.

A proxy need not be a securityholder of the Company.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the proportion or number of votes each proxy may exercise, otherwise each proxy may exercise half of the votes. Fractions of votes will be disregarded. A separate Proxy Form should be used for each proxy. You can obtain additional forms by telephoning the company's share registry or you may copy this form. If you lodge two proxies please lodge both forms together.

SIGNING INSTRUCTIONS

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.


If a representative of a corporate securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained by telephoning the company's share registry or at www.computershare.com.

LODGEMENT OF A PROXY FORM. This Form (and any Power of Attorney under which it is signed) must be received at an address given above no later than 48 hours before the commencement of the meeting at 11.00am, Wednesday 14 November 2007. Any Proxy Form received after that time will not be valid for the scheduled meeting.

STEP 1 APPOINT A PROXY TO VOTE ON YOUR BEHALF

I/We being a member/s of Wide Bay Australia Ltd hereby appoint

the Chairman of the Meeting OR

 Please leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Wide Bay Australia Ltd to be held at Floor 3, Wide Bay Australia House, 16-20 Barolin Street, Bundaberg, Queensland on Wednesday 14 November 2007 at 11.00am and at any adjournment of that meeting.

Voting Exclusion Statement If the Chair of the meeting is appointed as your proxy, or may be appointed by default and you do not wish to direct your proxy how to vote as your proxy in respect of a resolution, please place a mark in the box. By marking this box, you acknowledge that the Chair of the meeting may exercise your proxy even if he has an interest in the outcome of the resolution/s and that votes cast by the Chair of the meeting for those resolutions other than as proxy holder will be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chair will not cast your votes on the resolution and your votes will not be counted in calculating the required majority if a poll is called on the resolution.

STEP 2 ITEMS OF BUSINESS

! PLEASE NOTE: If you mark the **Abstain** box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Ordinary Business	For	Against	Abstain
1 Adopt the Directors' Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 a) Re-election of Mr. JF Pressler as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 b) Re-election of Mrs. FM McLeod as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Approval of Directors' Fees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In addition to the intention advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the other items of business.

SIGN SIGNATURE OF SECURITYHOLDER(S) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary



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Change of name and/or address. If your name and/or address is incorrect, please mark this box and make the correction on this form. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes. *Please note, you cannot change ownership of your securities using this form.*

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FOR ALL ENQUIRIES CALL:
(within Australia) 1300 552 270
(outside Australia) +61 3 9415 4000

ALL CORRESPONDENCE TO:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia
Facsimile +61 7 3237 2152



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12 October 2007

IMPORTANT NOTICE

The default option for receiving your annual report has changed from a printed copy to be via our website. You have the choice of receiving notification about accessing your annual report online or continuing to receive a printed annual report.

MAKE YOUR SELECTION ON THE BACK OF THIS FORM

**YOUR
ANNUAL
REPORT**




**YOUR
CHOICE**

Dear valued shareholder

LEGISLATION CHANGE - WHAT THIS MEANS FOR YOU

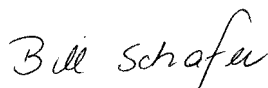
The Australian Government recently introduced legislation changing the default option for receiving annual reports to be via a company's website. You will now receive timely, cost effective and greener online annual reports unless you request a printed version. All other shareholder communications will continue to be sent to you via post. Please refer to the back of this letter to make your annual report selection.

WHAT ARE YOUR OPTIONS?

- OPTION 1**  Elect to receive email notification when your annual report and other shareholder communications become available online.
- OPTION 2**  Elect to continue receiving, free of charge, a printed copy of the annual report.
-  If you take no action, information on accessing your online annual report will be provided in your AGM mail pack.

If you have any questions about this letter please contact an investor services representative on 1300 552 270

Yours sincerely



Bill Schafer
Company Secretary

