



Wide Bay Australia Ltd  
ABN 40 087 652 060  
AFSL No. 239686  
formerly Wide Bay Capricorn  
Building Society Ltd

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Company Announcements  
Platform  
Australian Stock Exchange Limited

1 September 2006

Dear Sir/Madam

**Wide Bay Australia Ltd (“Wide Bay”) takeover bid for Pioneer Permanent Building Society Limited (“Pioneer”) (“Offer”) - Notice of variation extending offer period**

Wide Bay has varied the Offer by extending the Offer Period from 7.00pm on 11 September 2006 to 7.00pm on 18 September 2006. Attached are copies of the following documents relating to the extension of the Offer:

- (a) notice of variation under section 650D of the Corporations Act 2001 (Cwlth); and
- (b) notice of the new date for giving notice of the status of defeating conditions under section 630(2) of the Corporations Act 2001 (Cwlth).

As at 9 August 2006, Wide Bay had a relevant interest in 0% of bid class securities in Pioneer.

As at the date of the extension of the Offer Period, Wide Bay has a relevant interest in 0% of the bid class securities in Pioneer.

A copy of the notice of variation was today lodged with the Australian Securities and Investments Commission and has been given to Pioneer and each person to whom the Offer was made.

Yours faithfully

Ronald Hancock  
Managing Director



# WIDE BAY AUSTRALIA LTD

ABN 40 087 652 060

## NOTICE OF VARIATION EXTENDING OFFER PERIOD

**TO:** Pioneer Permanent Building Society Limited ABN 36 087 652 042

**AND TO:** Australian Securities and Investments Commission

**AND TO:** Each person to whom an offer was made ("**Offer**") pursuant to the Bidder's Statement dated 2 August 2006 ("**Bidder's Statement**") by Wide Bay Australia Ltd.

Wide Bay Australia Ltd ABN 40 087 652 060 gives notice under section 650D of the Corporations Act 2001 (Cwlth) ("**Corporations Act**") that it varies the Offer by extending the Offer Period (as described in the Bidder's Statement) so as to change the close of the Offer Period from 7.00pm on 11 September 2006, to 7.00pm on 18 September 2006 (unless further extended or withdrawn).

The new date for giving notice under section 630 of the Corporations Act of the status of the conditions set out in Appendix 2 of the Bidder's Statement is 8 September 2006.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

A copy of this notice was lodged with the Australian Securities and Investments Commission ("**ASIC**") on 1 September 2006. ASIC takes no responsibility for the contents of this notice.

This notice is dated 1 September 2006.

**Signed** by Ronald Hancock on behalf of Wide Bay Australia Ltd, who is authorised to sign this notice pursuant to a resolution passed by the directors of Wide Bay Australia Ltd on 1 September 2006.



**Ronald Hancock**  
Managing Director

**WIDE BAY AUSTRALIA LTD**  
**ABN 40 087 652 060**  
**NEW DATE FOR GIVING NOTICE OF STATUS OF**  
**CONDITIONS**

**TO:** Pioneer Permanent Building Society Limited ABN 36 087 652 042

**AND TO:** Australian Stock Exchange Limited

Wide Bay Australia Ltd ABN 40 087 652 060 gives notice under section 630(2) of the Corporations Act 2001 (Cwlth) ("**Corporations Act**") in relation to the offer dated 9 August 2006 ("**Offer**") under the takeover bid by Wide Bay Australia Ltd for all of the ordinary shares in Pioneer Permanent Building Society Limited as set out in the Bidder's Statement dated 2 August 2006.

The date for giving notice on the status of the conditions set out in Appendix 2 of the Bidder's Statement pursuant to section 630(3) of the Corporations Act has been postponed by operation of section 630(2) of the Corporations Act. The new date for giving a notice on the status of those conditions is 8 September 2006.

As at the date of this notice:

- (a) Wide Bay Australia Ltd has not freed the Offer from any of the conditions set out in Appendix 2 of the Bidder's Statement; and
- (b) so far as Wide Bay Australia Ltd knows, none of the other conditions to the Offer set out in Appendix 2 of the Bidder's Statement have been fulfilled or waived and, accordingly, the Offer remains subject to those conditions.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

Dated: 1 September 2006

**Signed** on behalf of Wide Bay Australia Ltd



**Ronald Hancock**  
Managing Director