

20 September 2006

Company Announcements Office  
Australian Stock Exchange Ltd  
PO Box 7055  
Riverside Centre  
BRISBANE QLD 4001

RE: WBBPB DIVIDENDS

Subject to Clause 3 of the Issue Terms of Wide Bay Australia Perpetual Resetting Convertible Preference Shares, the next quarterly fully franked dividend payment will be as follows:

Dividend Period: 20 September 2006 to 20 December 2006

Interest Rate: 8.62%

Dividend per Note: \$2.15  
(\$100 face value)

Ex Dividend: Wednesday 29 November 2006

Record Date: Tuesday 5 December 2006

Dividend  
Date: Wednesday 20 December 2006

Payment Date: Wednesday 20 December 2006



R E HANCOCK  
Managing Director