



Wide Bay Australia Ltd
ABN 40 087 652 060
AFSL No. 239686
*formerly Wide Bay Capricorn
Building Society Ltd*

Wide Bay Australia House
16-20 Barolin Street
PO Box 1063
Bundaberg Qld 4670,
Australia

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www.widebayaust.com.au

30 September 2005

Company Announcements
Australian Stock Exchange Limited

Dear Sir/Madam

In accordance with Listing Rule 3.17, please find enclosed for release to the market a copy of Wide Bay Australia's Notice of Annual General Meeting.

We confirm that the Notice will be sent to all security holders.

Please contact this Office should you require further information or assistance.

Yours faithfully

BILL SCHAFER
Company Secretary



Xxxxxxxxxxxxx 2005

NAME & ADDRESS 1
NAME & ADDRESS 2
NAME & ADDRESS 3
NAME & ADDRESS 4
NAME & ADDRESS 5
NAME & ADDRESS 6

Dear NAME

Please find enclosed Notice of Wide Bay Australia's Annual General Meeting to be held in Bundaberg on Tuesday, 15 November at 11.00am.

We are pleased to advise that we have again recorded another solid performance in 2004-2005 as per our enclosed Annual Report and Financial Statements (no Concise Report was produced this year).

Financial highlights include:

- consolidated profit of \$12.413 million – an increase of 25.5%.
- revenue from ordinary activities of \$108.7 million – an increase of 17.9%
- growth in assets and loans under management to \$1.523 billion – an increase of 11.2%.

These results enabled us to pay a final fully franked dividend to Ordinary Shareholders of 23 cents per share on 23 September, 2005 – bringing dividends for the full year to 42 cents per ordinary share.

Should you wish to discuss our performance, or if you have any questions about Wide Bay Australia's operations, please do not hesitate to contact this Office.

My fellow Directors and I take this opportunity to thank you for your support.

Yours faithfully



R. E. HANCOCK
Managing Director

enc.

Notice of Meeting

Notice is hereby given that the **Annual General Meeting** of Wide Bay Australia Ltd. ABN 40 087 652 060 ('Company') will be held at 11.00am on 15 November 2005 at Floor 3, Wide Bay Australia House, 16-20 Barolin Street, Bundaberg, Queensland.

ORDINARY BUSINESS

Financial Statements and Reports

To receive and consider the financial statements and reports of the directors and the auditors for the year ended 30 June 2005.

Resolution 1 - Directors' Remuneration Report

To consider, and if thought fit, to pass the following as an ordinary resolution:

"That the Remuneration Report as set out in the 2005 Annual Report be adopted."

Resolution 2 – Re-election of Directors

To consider, and if thought fit, to pass the following as ordinary resolutions:

- a) *"That Mr JF Pressler, who retires by rotation in accordance with rule 13.6 of the Company's Constitution, and being eligible, be re-elected as a director of the Company".*
- b) *"That Mrs FM McLeod, who retires by rotation in accordance with rule 13.6 of the Company's Constitution, and being eligible, be re-elected as a director of the Company".*

Information about the candidates appears in the accompanying Explanatory Memorandum.

Resolution 3 – Directors Fees

To consider, and if thought fit, to pass the following as an ordinary resolution:

"In accordance with Listing Rule 10.17: To approve Directors' fees for the 12 months commencing 01 July 2005 in the aggregate of \$210,000 (2004 - \$190,000) to be divided among the 3 non-executive Directors in such proportions as they determine."

Dated this 29th day of September 2005

By Order of the Board



William R. Schafer
Company Secretary

VOTING EXCLUSION STATEMENT

In accordance with the ASX Listing Rules, the Company will disregard any votes cast on: –

Resolution 2 (a) by Mr J Pressler and his associates;

Resolution 2 (b) by Mrs F McLeod or her associates; and

Resolution 3 by the Directors' of the Company and their associates.

However the Company will not disregard a vote if:

- it is cast by a person as proxy for a shareholder who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by a person chairing the Meeting as proxy for a shareholder who is entitled to vote, in accordance with the directions on the proxy form to vote as the proxy decides.

ENTITLEMENT TO VOTE

Pursuant to regulation 7.11.37 of the Corporations Act 2001, the Company has determined that for the purposes of the Meeting all Ordinary Shares in the Company shall be taken to be held by the persons who held them as registered shareholders at

7.00 pm (Eastern Standard Time) on 13 November 2005 (Entitlement Time). All holders of ordinary shares in the Company as at the Entitlement Time are entitled to attend and vote at the Meeting.

Pursuant to Terms and Conditions 5 and 6 of the Company's Perpetual Resetting Convertible Preference (RCP) Shares the holders of these shares:

- will have the same rights as ordinary shareholders to attend any General Meeting of the Company; however
- as there are no prerequisite circumstances – are not entitled to speak or vote at this Annual General Meeting

VOTES OF SHAREHOLDERS

Subject to the Company's Constitution and to any rights or restrictions attaching to any class of Shares:

- a) every shareholder may vote;
- b) on a show of hands every shareholder has one vote; and
- c) on a poll every shareholder has for each fully paid share held by the shareholder, one vote.

Explanatory Memorandum

This Explanatory Memorandum has been prepared to assist Shareholders with their consideration of the resolutions to be put to the General Meeting to be held 15 November 2005.

Ordinary Business

Financial Statements and Reports

The *Corporations Act 2001* requires that the report of the Directors, the Auditor's report and the financial report be laid before the Annual General Meeting. In addition, the Company's Constitution provides for such reports and statements to be received and considered at the meeting. Apart from the matters involving remuneration which are required to be voted upon, neither the *Corporations Act 2001* nor the Company's Constitution require a vote of shareholders at the Annual General Meeting on such reports or statements, however shareholders will be given ample opportunity to raise questions with respect to these reports and statements at the meeting.

Following consideration of reports the Chairman will give shareholders a reasonable opportunity to ask questions about or comment on the management and audit of the Company.

Directors' Remuneration Report

The *Corporations Act 2001* requires that the section of the Directors' report dealing with the remuneration of Directors, the Company Secretary and up to 5 senior executives ("remuneration report") be put to the vote of shareholders for adoption.

Following consideration of the remuneration report, the Chairman will give shareholders a reasonable opportunity to ask questions about or to make comments upon, the remuneration report.

Re-election of Directors

Mr John F Pressler OAM, FAICD, FIFS

Mr Pressler is Chairman. He was appointed to the Board in 1988. He is a prominent figure in Emerald's agricultural and horticultural industries and is the Chairman of the listed Lindsay Australia Ltd. He is a director of Mortgage Risk Management Pty Ltd. Mr Pressler is an independent director and is aged 63.

Mrs Frances M McLeod AIFS

Mrs McLeod was appointed to the Board in 2003. She is currently Executive Manager of Wide Bay Australia Ltd and has a wide range of experience based on her involvement with the society for over 30 years. She is a director of Mortgage Risk Management Pty Ltd and Wide Bay Australia Financial Planning Services Pty Ltd. Mrs McLeod is an executive director and is aged 47.

The board recommends that shareholders vote in favour of the election of John Pressler and Frances McLeod.

Directors' Fees

At the 2004 Annual General Meeting, shareholders fixed an aggregate amount of \$190,000 for Directors' Fees, which may be paid to non-executive Directors of the Company. It is now proposed that the maximum amount which may be paid annually to non-executive Directors be increased to \$210,000.

Details of current Directors' remuneration can be read in the Directors' Statutory Report on page 49 of the 2005 Annual Report.



PROXY FORM

[shareholder name & address1]
 [shareholder name & address2]
 [shareholder name & address3]
 [shareholder name & address4]
 [shareholder name & address5]

Security holder Reference Number (SRN)

Holder Identification Number (HIN)

[XXXXXXXXXXXX]

I/we appoint as my/our proxy the person named below at the general meeting of the Company to be held at Floor 3, Wide Bay Australia House, 16-20 Barolin Street, Bundaberg, Queensland on 15 November 2005 at 11.00 am and at any adjournment thereof.

Appointment of Proxy

I/we appoint

as my/our proxy *or*, failing him/her, the Chairperson to exercise my/our votes for me/us on my/our behalf.

BOX A

OR

Appointment of Chairperson

I/we appoint the Chairperson to exercise all of my/our votes for me/us on my/our behalf.

BOX B

Directing your proxy how to vote

I/we direct my/our proxy to vote in the following manner:

No *	Proposed Resolution	For	Against	Abstain
1	Ordinary Resolution – Directors Remuneration Report			
2 (a)	Ordinary Resolution – Re-election of J Pressler			
2 (b)	Ordinary Resolution – Re-election of F McLeod			
3	Ordinary Resolution – Directors' Fees			

**The resolutions are numbered as in the notice of annual general meeting.*

If no directions are given, my proxy may vote as the proxy thinks fit or may abstain.

If you do not wish to direct your proxy how to vote, please place a mark in the box.

By marking this box you acknowledge that the Chairman may exercise your proxy even if he has an interest in the outcome of the Resolutions and votes cast by him (other than as proxy holder) will be disregarded because of that interest.

Chairman's Voting Intentions: The Chairman intends to vote in favour of the Resolutions in relation to undirected proxies.

Sign Here - This section must be signed for your instruction to be executed.

Individual or Securityholder 1

Individual/Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

See Reverse for Further Instructions

General Signing Instructions

In the case of joint holders each holder must sign.

Where the holder is an incorporated body it must sign in accordance with its Constitution. If this form has been signed by an Attorney and the relative Power of Attorney has not been produced to the company, a certified copy or the original Power of Attorney must be forwarded with this form for noting.

PROXIES

A shareholder entitled to attend and vote is entitled to appoint a proxy.

A shareholder entitled to attend and vote is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the shareholder's voting rights.

A proxy need not be a shareholder of the Company.

A corporation may elect to appoint a representative in accordance with the Corporations Act 2001. The Company will require written proof of the representative's appointment to be lodged with or presented to the Company before the Meeting.

If you wish to make an effective appointment of a proxy, you must complete and lodge the form at: -
the Company's Registered Office - Level 5, Wide Bay Australia House, 16-20 Barolin Street, Bundaberg, Qld 4670, or
by facsimile - 07 4153 7715

A completed proxy form, to be valid, must be received by the Company not later than 48 hours before the commencement of the Meeting. Any proxy form lodged after that time will be treated as invalid.



[SHAREHOLDER ADDRESS 1]
[SHAREHOLDER ADDRESS 2]
[SHAREHOLDER ADDRESS 3]
[SHAREHOLDER ADDRESS 4]
[SHAREHOLDER ADDRESS 5]
[SHAREHOLDER ADDRESS 6]

SRN/HIN [xxxxxxxxxx]

A: ANNUAL REPORT ELECTION

Wide Bay Australia Ltd may produce both a Concise and a Full Annual Report for Shareholders for full year reporting periods. A Half Year Report is also produced. Shareholders can also elect not to receive a Full Year (Full or Concise) or Half Year Report at all.

The Company's Full Annual and Half Year Reports are available on-line at our website www.widebayaust.com.au. You may also contact us at any time if you wish to receive a copy of a Report in the future.

ELECTION REQUEST

Please complete the following election request and sign below.

To change your election please mark one of the boxes below with an 'X':

[]

I/We elect NOT to receive the Concise or Full Annual Report or the Half Year Report

[]

I/We elect to receive the Concise Annual Report and Half Year Report. I/We understand that if Wide Bay does not produce a Concise Annual Report that we will receive a Full Annual Report.

[]

I/We elect to receive the Full Annual Report and Half Year Report

Please note: Shareholders will continue to receive all official notices relating to their shareholding.

B: CHANGE OF ADDRESS OR AMENDMENT

Please check that we have your correct address details.

If an amendment is required, advise the correct details by amending the address above and signing below.

If you are a broker sponsored shareholder, you must advise any changes to your broker.

INDIVIDUALS TO SIGN

.....
.....
.....

DATED / /2005

Note: If a joint holding, all shareholders must sign. If this form is being signed by a person who is not the

COMPANIES TO SIGN

Executed in accordance with the Company's Constitution

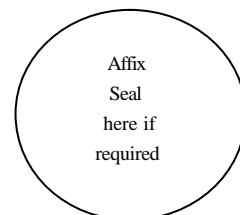
Director

Director/Secretary (Delete the title that is not applicable)

OR

Sole Director and Sole Company Secretary

Important Note:



registered holder, then the relevant authority (e.g. power of attorney) must either have previously been exhibited to the Company or its Registrar or be attached to this form.

If only one signatory needs to sign on behalf of a Company and that signatory is not the Sole Director and Sole Company Secretary then a certified copy of the Company's Constitution must be attached to this form.